



BOARD OF DIRECTORS REPORT

Detailing Board Meeting held November 29, 2025

The RCA Board of Directors met on November 29, 2025, in Victoria, British Columbia. Board members Aaron Lattimer, Derek Ventnor, Jane Stamp, Mike Bryden, and Tracey Black (President) were in attendance. Chief Executive Officer Jeff Powell and Director of Partnerships and Sport Development Jennifer Fitzpatrick also participated. Board members Charles Minett, Sander Grieve, and Secretary Eric Sudman joined virtually.

The beginning of the meeting was dedicated to reviewing RCA's Q2 Financial Report. Treasurer Jane Stamp provided a comprehensive update on the organization's financial position and budget. The Board discussed the impact of the transition from an Olympic year, changes in government funding, and progress on the National Training Centre (NTC) development project.

The Board then received an update on the feedback from the RCA Members on the dues and fees proposal. Member feedback from the national webinar highlighted strong support for enhancing transparency, developing clear KPIs, and implementing a three-year Special Investment Fee that would enable targeted long-term projects across the organization. Further recommendations to the Board will be brought forward as the committee's work progresses.

The Board also reviewed the proposed amendments to the RCA Bylaws. This year's consultation process included early engagement with the membership, which generated constructive dialogue and informed several improvements to the draft. The Board approved the amendments in principle, subject to final review by the Governance Committee.

As part of ongoing governance strengthening, the Board discussed committee composition. The Board confirmed Jane Stamp as Interim Chair of the Audit Committee and appointed Derek Ventnor as a member. Sander Grieve was appointed Chair of the Governance Committee. The Board also discussed succession planning for the Nominating Committee in advance of the upcoming nominations cycle and identified opportunities to strengthen the HR Committee's work plan and mandate going forward.

During the CEO's Report, Jeff Powell provided updates on RCA's organizational structure, high-performance priorities for the next six months, and upcoming timelines related to Own the Podium (OTP) submissions.

We look forward to sharing further updates following our next meeting and to continuing our efforts to strengthen and grow rowing across Canada.

Sincerely,

RCA Board of Directors