



## **BOARD OF DIRECTORS REPORT**

### **Detailing Board Meeting held February 12, 2026**

The RCA Board of Directors met on February 12, 2026, via video conference. Board members Aaron Lattimer, Charles Minett, Derek Ventnor, Jane Stamp, Mike Bryden, Sander Grieve, and Tracey Black (President) were in attendance. Chief Executive Officer Jeff Powell also participated.

The Board welcomed Pelham Rowing Club as a new member of RCA for a one-year probationary period, reflecting the organization's continued commitment to growing the sport across Canada.

Tracey Black provided an update on the Strategic Plan, including positive and constructive feedback received from Provincial Rowing Associations. The Board reviewed the second draft of the Strategic Plan and agreed on moving forward with an outcome-focused structure, and a '2 plus 4' timeline to support the next two years leading up to the LA Olympics, and the next four years culminating in the Brisbane Olympics. The board confirmed next steps in the consultation and development process, with a target board approval date of April 1, 2026, for the finalized plan.

The Board reviewed updates to the Terms of Reference for the Audit and Finance Committee. The Board seeks to finalize Terms of Reference for the Audit and Finance Committee at the April board meeting. Activities are underway to support the transition of the Nominating Committee chair position from Charles Minett to Aaron Lattimer. Nominating Terms of Reference will be updated following this transition.

During the CEO's Report, Jeff Powell provided a detailed update on the National Training Centre (NTC) project, including revised facility design and scope, updated cost estimates, fundraising progress, and construction timelines. The Board discussed project risks and governance oversight, and requested continued regular reporting on fundraising, risk mitigation, and legal matters related to the project.

The Board also approved the RCA 2026-2027 Budget and received the Q3 Financial Update from Treasurer Jane Stamp.

We look forward to sharing further updates following our next meeting and to continuing our work to strengthen governance, support athletes, and grow rowing across Canada.

Sincerely,

*RCA Board of Directors*