RCA'S PURPOSE

INSPIRE GROWITH & EXCELLENCE

in Canada through the sport of rowing.

RCA'S VISION

SANADA S ALEADING ROWING NATION

To be a leader and an exemplar of best practice in sport development as well as sustainable success on the international stage. To be seen as a nation that is pushing boundaries and challenging the status quo as we seek to grow and get better every day.



REPORT OF THE PRESIDENT STATE CHIEF EXECUTIVE OFFICER

We would like to start by acknowledging the extraordinary times in which we find ourselves. 2020 has easily been the most challenging time for our community. It has been made manageable because RCA Board, staff, and community have faced this together - one might even say this has brought us together.

It has been an exceptional response in extraordinary times. The work we did together was recognized by the World Health Organization – it also became the template for Return to Sport across Canada for all sport, and we should all feel proud of our leadership and contribution in this. Special thanks are extended to the Director of Partnerships and Sport Development, Jennifer Fitzpatrick and Chief Medical Officer, Dr. Michael Wilkinson for their tireless work and leadership in this area.

Not to be overshadowed is the work we have done on Safe Sport. The appointment to the Board of a Safe Sport Director and the

introduction last year of an Independent Third Party complaints process should give us all more confidence that we have a robust way of surfacing and handling instances of Abuse, Harassment or Bullying in our sport. This is something we take very seriously. Our Every Coach Certified priority - ensuring every rowing coach has a minimum level of accreditation, as we foresee this becoming standard for all sports across Canada. By April of next year we will be able to publish a list recognizing all registered rowing coaches in good standing in Canada. We continue to make significant positive steps forward as we work in partnership with Provincial Rowing Associations to navigate the jurisdictional complexities of a National approach. We have more work to do, but we are committed to providing a robust framework for safeguarding everyone in our sport.

We also took a hard look at ourselves in the area of diversity and inclusion and created the RCA Statement and Action Plan on Racism and Inequality informing our practice going forward.

We continue to strengthen our membership engagement despite all the additional demands imposed by the pandemic. The regular rhythm of news, features and announcements delivered as targeted circulars, general newsletters, webinars and feature articles remained a priority during such uncertain times. Although our regatta season was cancelled, clubs, PRAs and RCA created opportunities for athletes to challenge themselves with competitions and participation

activities connecting, via online, with our friends from across the country! Successful international collaboration produced very successful virtual events, such as the 'One Minute Challenge' and 'Row to the Moon'. The inaugural 'Canadian Indoor Rowing Challenge' brought rowers and fitness enthusiasts together for friendly competition. It has been great to see so much hard work pay off and bring this to life, and this enhanced communications capacity has proved invaluable in the current conditions created by COVID-19.

The World Championships in Linz seem like an eternity ago now, but as we know we qualified six boats for Tokyo, and it is still our intention to look to qualify more boats in the New Year. That leaves us in the position of running a Year 5 campaign for Tokyo and starting up Year 1 of a Paris 2024 campaign. A significant amount of work has been done behind the scenes by the HP Staff and coaches to create the additional capacity across three sites – Elk Lake, Shawnigan Lake and Quamichan Lake – while navigating the pandemic.

We have been actively consulting with various stakeholder groups on our Strategic priorities for the next four years. We are working with a consultant to help facilitate a broad dialogue that builds on the consultation we began at the Conference in January as well as some more targeted consultation with interested parties to better understand the risks and opportunities as we consider the growth of coastal rowing, indoor

rowing and a national event strategy.

This work will set the priorities for our sport for the next four years and beyond. Where our previous strategy was focused on consolidation and foundation, we expect the next Strategic Plan to present a plan for diversification and growth.

Finally, we are proud to be able to say that despite the pandemic, we are in good shape financially and operationally and ready to give you, the membership, the support needed as we emerge from the pandemic. Thank you to Tom Hawker, RCA Treasurer, working with Kim Bell, Manager of Finance and Human Resources, managing RCA's financial position, developing numerous budgets as the financial picture changed, investigating federal funding opportunities and thinking creatively of ways to support club needs throughout the quiet spring and summer seasons in rowing communities across the country.

We would like to thank the RCA Staff for their energy and hard work, acknowledge the support of the RCA Board, and recognize you, the membership, who continue to volunteer countless hours of your time, without which none of this would be possible.

Carol Purcer • President
Terry Dillon • CEO



TREASURER'S REPORT FOR THE YEAR ENDED - MARCH 31, 2020

The audited financial statements for the Canadian Amateur Rowing Association for the year ended March 31, 2020 are provided for your review and approval. The following is a summary of the year's results:

Our loss for the year from operations is \$43,694 compared to the budgeted loss from operations of \$55.897.

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The Membership Fees were down \$20,017 from 2019 and budget as early March Covid-19 resulted in a reduction of activity.

The reduction in Sport Associations and Foundations income by \$29,526 was the result of a funder in 2019 not continuing with contributions in 2020. The offset is an increase in donations during the year.

The year's contributions from Sport
Canada and Canadian Olympic &
Paralympic Committees (COC &
CPC) were higher as the Olympics
were to be held in June 2020 and this
is offset by the High Performance
increases on Schedule 2.

The Communication, Marketing and Initiatives was reduced as the COC NSF Enhancement Funds were no longer available as in past years.

The Gain on Sale of Tangible Capital
Assets of \$65,618 is the result of the
sale of the recreational fleet. The
gain was transferred to Internally
Restricted Net Assets to be used
for future financial needs.

The Prepaid Expenses are at the level of \$360,358 as funds were expended for travel and accommodation for Olympic and World events that occurred after the year end.

Cash resources at the end of the fiscal year were \$1,008,277 and the tangible capital assets was \$191,293. Our total fund balances are \$1,197,325.

The net profit for the year was \$21,924 after inclusion of the gain on sale of tangible capital assets of \$65,618. This compares to a loss of \$5,860 in 2019 fiscal.

The year was difficult in the last quarter due to the impact of Coivd-19 and the resultant postponement of the Tokyo Games and World Rowing events. The staff have done an admirable job of getting us through this difficult time and again have managed the operations in a manner that has kept the operational loss to a level below the budgeted outcome.

Respectfully Submitted

Thomas B. Hawker

Treasurer • Rowing Canada Aviron





Over the past decade, RCA has built an evolutionary system of athlete identification and development. During this time, RCA has formed strategic performance partnerships with Provincial Rowing Associations and post-secondary institutions to best position and support the delivery of RCA's athlete development system and pathway.

RCA's goal and intent throughout these years has been and will continue to be, ensuring ongoing podium success of Canada's Senior National Team at the Olympic and Paralympic Games. RCA continues to strive to evaluate and explore the learnings - inclusive of the successes, limitations and opportunities experienced throughout the evolution of the athlete pathway.

To ensure Rowing in Canada entered a new Olympic and Paralympic quadrennial with the most effective and streamlined development system, RCA and its performance partners took the unexpected time and space created by the COVID-19 pandemic to implement an intensive review of its Next Generation (NextGen) athlete development strategy. The results of this review confirmed the NextGen program principles and delivery mechanisms were sound; however, the host locations of the five NextGen HUBs were presenting unintended systemic challenges.

NextGen HUBs hosted within university programs presented stimulating environments for athlete development yet were complicated due to the opposing yet accurately focused interests of the Canadian University pathway and that of the provincial/national athlete development pathway. In an effort to rectify these competing interests and to better solidify a pathway that could successfully coexist, RCA took the opportunity to refocus its

NextGen investment into organizations that share the same primary goal of placing athletes on the podium at the World Rowing Championships and Olympic/Paralympic Games. RCA in lockstep with the select Provincial Rowing Associations and performance partners will continue to invest in what has been proven effective in delivering sustainable performance success.

HIGH EEPORT ANCE REPORT

On March 22nd, 2020 Team Canada issued a joint statement from the Canadian Olympic and Paralympic Committees setting an emphatic and unwavering precedent of placing the health and well-being of Team Canada's members decisively ahead of participation in an Olympic and Paralympic Games. RCA strongly supported the stance taken by Team Canada's leadership in advocating for postponement of the Tokyo Games as the best tact in supporting the dreams and aspirations of athletes while concentrating all efforts to minimizing the impact of COVID-19 in communities around the world. Following this decision, on March 23rd, 2020 RCA closed the National Training Centre in Victoria, BC and safely returned all athletes to their preferred home environments with their families throughout Canada.

The Tokyo 2020 Organizing Committee confirmed March 30th that the 2020 Olympic Games would be celebrated from July 23rd to August 8th, 2021 and the Paralympic Games from August 24th to September 5th, 2021.

After eighty five days of training away from the water, RCA commenced the re-opening of the National Training Centre following extensive planning by RCA's High Performance program staff and under the watchful eye and guidance of RCA's Chief Medical Officer Dr. Mike Wilkinson and the Canadian Sport Medicine Advisory Committee. Working within the new realities of COVID-19 protocols and procedures, training and preparation are now back on track for the 2020 Olympic and Paralympic Selection Camp. RCA is dedicated to supporting the integrity of the Selection Camp's March 2020 nominations of 10 Olympic and 2 Paralympic crews for the 2020 World Cups inclusive of 4 Olympic and 2 Paralympic crews nominated to compete at the 2020 Olympic and Paralympic Final Qualification Regattas.

Shown to the right and on the next page are the 2020 Olympic and Paralympic Selection Camp athletes that RCA is proudly supporting on their successful journey to the 2020 Tokyo Games.











































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DEMOGRAPHICS AND NATIONAL ACTIVITY

11,776 ROWERS IN CANADA

150 RCA member organizations in 2020:

- 127 Clubs
- 10 Provincial Rowing Associations
- 13 Special Associations

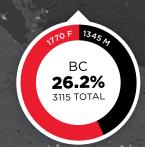
3 organizations became members of RCA in 2020:

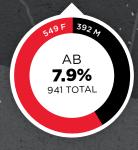
- Trinity College School
- Four Bridges Rowing Club
- Cornwall Rowing Club

2 organizations became probationary members of RCA in 2020:

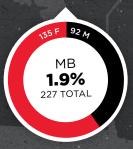
- Delta Tideway Sculling Association
- Nipissing University Rowing Club

80 para rowers nationwide.









rowers registered for programs from April 1st, 2019 to

March 31st, 2020

CANADA

11,776

ROWERS*

DATA SET 1 *Number of Registered Participants from April 1, 2019 to March 31, 2020 by province. Many individuals registered with more than one organization throughout this time period. Accordingly, the following organization numbers contain duplicate participants. (Eg. If an individual rowed in AB and BC, they are counted in both provincial breakdowns)





















DATA SET 2 Number of Registered Participants at RCA Member Organizations with 1-100 Participants from April 1st, 2019 to March 31st, 2020. Some individuals registered with more than one organization during this time period. Accordingly, the following organization numbers may contain duplicate participants. (Eg. If an individual rowed at Argonaut Rowing Club and Antigonish Rowing Club they are counted in both club breakdowns).

BRITISH COLUMBIA

MAPLE BAY ROWING CLUB

M: 35 F: 62 TOTAL: 97 18/19-19/20 COMPARISON: -3

NANAIMO ROWING CLUB

M: 37 F: 60 TOTAL: 97 18/19-19/20 COMPARISON: +5

NELSON ROWING CLUB

M: 36 F: 58 TOTAL: 94 18/19-19/20 COMPARISON: +44

VERNON ROWING & DRAGON BOAT CLUB

M: 29 F: 62 TOTAL: 91 18/19-19/20 COMPARISON: -5

BRENTWOOD COLLEGE SCHOOL

M: 57 F: 29 TOTAL: 86 18/19-19/20 COMPARISON: -15

NICOMEKL ROWING CLUB

M: 16 F: 66 TOTAL: 82 18/19-19/20 COMPARISON: +11

BURNABY LAKE ROWING CLUB

M: 22 F: 56 TOTAL: 78 18/19-19/20 COMPARISON: -8

INLET ROWING CLUB

M: 24 F: 48 TOTAL: 72 18/19-19/20 COMPARISON: +5

SHAWNIGAN LAKE ROWING CLUB

M: 36 F: 33 TOTAL: 69 18/19-19/20 COMPARISON: +10

UNIVERSITY OF BRITISH COLUMBIA ROWING

M: 32 F: 36 TOTAL: 68 18/19-19/20 COMPARISON: +27

SALT SPRING ISLAND ROWING CLUB

M: 22 F: 44 TOTAL: 66 18/19-19/20 COMPARISON: +23

KELOWNA ROWING CLUB

M: 29 F: 35 TOTAL: 64 18/19-19/20 COMPARISON: +31

VANCOUVER COLLEGE ROWING

M: 53 F: 0 TOTAL: 53 18/19-19/20 COMPARISON: -5

CLAREMONT SPORTS INSTITUTE ROWING ACADEMY

M: 25 F: 24 TOTAL: 49 18/19-19/20 COMPARISON: -1

FORT LANGLEY COMMUNITY ROWING CLUB

M: 10 F: 38 TOTAL: 48 18/19-19/20 COMPARISON: -12

FORT LANGLEY YOUTH ROWING SOCIETY

M: 25 F: 23 TOTAL: 48 18/19-19/20 COMPARISON: -4

ST. GEORGES SCHOOL

M: 45 F: 0 TOTAL: 45 18/19-19/20 COMPARISON: -48

ST. MICHAELS UNIVERSITY SCHOOL

M: 12 F: 27 TOTAL: 39 18/19-19/20 COMPARISON: +3

FRASER VALLEY ROWING CLUB

M: 10 F: 20 TOTAL: 30 18/19-19/20 COMPARISON: +12

LILLOOET ROWING CLUB

M: 8 F: 21 TOTAL: 29 18/19-19/20 COMPARISON: +13

ROCKIES ROWING CLUB

M: 5 F: 17 TOTAL: 22 18/19-19/20 COMPARISON: +12

KAMLOOPS ROWING CLUB

M: 6 F: 14 TOTAL: 20 18/19-19/20 COMPARISON: +11

SIMON FRASER UNIVERSITY ROWING CLUB

M: 6 F: 14 TOTAL: 20 18/19-19/20 COMPARISON: -5

LAKE WINDERMERE ROWING CLUB

M: 4 F: 10 TOTAL: 14 18/19-19/20 COMPARISON: +1

SHUSWAP ROWING AND PADDLING CLUB

M: 5 F: 4 TOTAL: 9 18/19-19/20 COMPARISON: -2

UNIVERSITY OF THE FRASER VALLEY ROWING

M: 4 F: 5 TOTAL: 9 18/19-19/20 COMPARISON:-5

SOUTH CARIBOO ROWING CLUB

M:1 F: 4 TOTAL: 5 18/19-19/20 COMPARISON: -5

ALBERTA

LAKELAND ROWING CLUB

M: 12 F: 43 TOTAL: 55 18/19-19/20 COMPARISON: +3

UNIVERSITY OF CALGARY ROWING CLUB

M: 8 F: 15 TOTAL: 23 18/19-19/20 COMPARISON: -68

CENTRAL ALBERTA ROWING CLUB

M: 6 F: 16 TOTAL: 22 18/19-19/20 COMPARISON: -7

UNIVERSITY OF ALBERTA ROWING

M: 0 F: 2 TOTAL: 2 18/19-19/20 COMPARISON: -2

LEDUC BOAT CLUB

M: 0 F: 1 TOTAL: 1 18/19-19/20 COMPARISON: -4

SASKATCHEWAN

LLOYDMINSTER ROWING CLUB

M: 2 F: 10 TOTAL: 12 18/19-19/20 COMPARISON: -3

PRINCE ALBERT DRIFTERS ROWING CLUB

M: 2 F: 5 TOTAL: 7 18/19-19/20 COMPARISON: 0

ONTARIO ADVENTURE ROWING

M: 18 F: 36 TOTAL: 54 18/19-19/20 COMPARISON: -8

MANITOBA

KENORA ROWING CLUB

M: 18 F: 26 TOTAL: 44 18/19-19/20 COMPARISON: +8

PINAWA SAILING AND ROWING CLUB

M: 15 F: 17 TOTAL: 32 18/19-19/20 COMPARISON: 0

PRAIRIE FIRE ROWING CLUB INC.

M: 2 F: 6 TOTAL: 8 18/19-19/20 COMPARISON: -1

ONTARIO

SUDBURY ROWING CLUB

M: 30 F: 63 TOTAL: 93 18/19-19/20 COMPARISON: -8

NIAGARA FALLS ROWING CLUB

M: 27 F: 62 TOTAL: 89 18/19-19/20 COMPARISON: -26

BROCK ROWING CLUB

M: 38 F: 46 TOTAL: 84 18/19-19/20 COMPARISON: -17

LASALLE ROWING CLUB

M: 25 F: 59 TOTAL: 84 18/19-19/20 COMPARISON: +18

THUNDER BAY ROWING CLUB

M: 28 F: 56 TOTAL: 84 18/19-19/20 COMPARISON: +8

NOTRE DAME ROWING CLUB

M: 26 F: 57 TOTAL: 83 18/19-19/20 COMPARISON: -2

RIDLEY COLLEGE ROWING CLUB

M: 43 F: 39 TOTAL: 82 18/19-19/20 COMPARISON: -20

LONDON ROWING CLUB

M: 32 F: 48 TOTAL: 80 18/19-19/20 COMPARISON: -7

NIAGARA ROWING SCHOOL

M: 28 F: 40 TOTAL: 68 18/19-19/20 COMPARISON: +65

UPPER CANADA COLLEGE ROWING

M: 62 F: 0 TOTAL: 62 18/19-19/20 COMPARISON: +12

ORILLIA ROWING CLUB

M: 19 F: 42 TOTAL: 61 18/19-19/20 COMPARISON: +19

UNIVERSITY OF TORONTO ROWING

M: 25 F: 31 TOTAL: 56 18/19-19/20 COMPARISON: +8

BRANKSOME HALL ROWING

M: 0 F: 54 TOTAL: 54 18/19-19/20 COMPARISON: -8

GEORGIAN BAY ROWING CLUB

M: 23 F: 31 TOTAL: 54 18/19-19/20 COMPARISON: -13

RIDLEY GRADUATE BOAT CLUB

M: 19 F: 31 TOTAL: 50 18/19-19/20 COMPARISON: +3

MUSKOKA ROWING CLUB

M: 8 F: 38 TOTAL: 46 18/19-19/20 COMPARISON: -3

HAVERGAL ROWING CLUB

M: 0 F: 43 TOTAL: 43 18/19-19/20 COMPARISON: -13

OTTAWA NEW EDINBURGH CLUB

M: 15 F: 28 TOTAL: 43 18/19-19/20 COMPARISON: -19

BURNSTOWN ROWING CLUB

M: 16 F: 25 TOTAL: 41 18/19-19/20 COMPARISON: +12

WESTERN ROWING CLUB

M: 16 F: 24 TOTAL: 40 18/19-19/20 COMPARISON: +5

QUINTE ROWING CLUB

M: 11 F: 28 TOTAL: 39 18/19-19/20 COMPARISON: -12

QUEEN'S UNIVERSITY ROWING

M: 18 F: 19 TOTAL: 37 18/19-19/20 COMPARISON: -5

HALDIMAND GRAND RIVER ROWING CLUB

M: 5 F: 26 TOTAL: 31 18/19-19/20 COMPARISON: -17

ROYAL MILITARY COLLEGE

M: 24 F: 7 TOTAL: 31 18/19-19/20 COMPARISON: +6

ST. LAWRENCE ROWING CLUB

M: 9 F: 22 TOTAL: 31 18/19-19/20 COMPARISON: +4

TRINITY COLLEGE SCHOOL

M: 12 F: 19 TOTAL: 31 18/19-19/20 COMPARISON: +31

COLLINGWOOD ROWING CLUB

M: 6 F: 23 TOTAL: 29 18/19-19/20 COMPARISON: +9

OWEN SOUND ROWING CLUB

M: 8 F: 16 TOTAL: 24 18/19-19/20 COMPARISON: +24

BROCKVILLE ROWING CLUB

M: 13 F: 4 TOTAL: 17 18/19-19/20 COMPARISON: -2

NORTH BAY ROWING CLUB

M: 4 F: 9 TOTAL: 13 18/19-19/20 COMPARISON: -7

WELLINGTON SCULLING CLUB

M: 2 F: 9 TOTAL: 11 18/19-19/20 COMPARISON: -4

TILLSONBURG ROWING CLUB

M: 2 F: 8 TOTAL: 10 18/19-19/20 COMPARISON: -2

TORONTO SCULLING CLUB

M: 4 F: 5 TOTAL: 9 18/19-19/20 COMPARISON: -7

CORNWALL ROWING CLUB

M: 2 F: 5 TOTAL: 7 18/19-19/20 COMPARISON: +7

HATCHETS TRAINING CENTRE

M: 4 F: 3 TOTAL: 7 18/19-19/20 COMPARISON: 0

SEVERN RIVER ROWING CLUB

M:1 F: 4 TOTAL: 5 18/19-19/20 COMPARISON: -3

M: 39 F: 47 TOTAL: 86 18/19-19/20 COMPARISON: -14

AVIRON KNOWLTON / KNOWLTON ROWING

M: 36 F: 46 TOTAL: 82 18/19-19/20 COMPARISON: +33

CLUB D'AVIRON DE LAVAL

M: 36 F: 41 TOTAL: 77 18/19-19/20 COMPARISON: +3

CLUB D'AVIRON D'ALMA

M: 20 F: 32 TOTAL: 52 18/19-19/20 COMPARISON: +4

MCGILL UNIVERSITY ROWING

M: 25 F: 23 TOTAL: 48 18/19-19/20 COMPARISON: -62

CLUB D'AVIRON DE SHERBROOKE

M: 23 F: 22 TOTAL: 45 18/19-19/20 COMPARISON: -24

CLUB D'AVIRON DE L'UNIVERSITÉ DE MONTRÉAL

M: 15 F: 18 TOTAL: 33 18/19-19/20 COMPARISON: -3

CLUB D'AVIRON DE LA CAPITALE

M: 11 F: 15 TOTAL: 26 18/19-19/20 COMPARISON: -4

CLUB D'AVIRON WATERLOO

M: 9 F: 9 TOTAL: 18 18/19-19/20 COMPARISON: +7

NOVA SCOTIA

NORTH STAR ROWING CLUB

M: 36 F: 39 TOTAL: 75 18/19-19/20 COMPARISON: -1

COMPARISON: -1 M.

ANTIGONISH ROWING CLUB

M: 11 F: 30 TOTAL: 41 18/19-19/20 COMPARISON: -16

LYC ROWING

M: 7 F: 17 TOTAL: 24 18/19-19/20 COMPARISON: -14

NEWFOUNDLAND

LABRADOR WEST ROWING ASSOCIATION

M: 24 F: 67 TOTAL: 91 18/19-19/20 COMPARISON: -18

DATA SET 3 Number of Registered Participants at RCA Member Organizations with 101-500 Participants from April 1st, 2019 to March 31st, 2020. Some individuals registered with more than one organization during this time period. Accordingly, the following organization numbers may contain duplicate participants. (Eg. If an individual rowed at Argonaut Rowing Club and Club d'aviron Lachine they are counted in both club breakdowns).

BRITISH COLUMBIA

GREATER VICTORIA YOUTH ROWING SOCIETY

M: 215 F: 230 TOTAL: 445 18/19-19/20 COMPARISON: +27

VICTORIA CITY ROWING CLUB

M: 188 F: 245 TOTAL: 433 18/19-19/20 COMPARISON: -157

VANCOUVER ROWING CLUB

M: 169 F: 207 TOTAL: 376 18/19-19/20 COMPARISON: -32

GORGE NARROWS ROWING CLUB

M: 85 F: 152 TOTAL: 237 18/19-19/20 COMPARISON: +32

DELTA DEAS ROWING CLUB

M: 63 F: 113 TOTAL: 176 18/19-19/20 COMPARISON: -8

DEEP COVE ROWING CLUB

M: 37 F: 80 TOTAL: 117 18/19-19/20 COMPARISON: +13

FALSE CREEK ROWING CLUB

M: 46 F: 60 TOTAL: 106 18/19-19/20 COMPARISON: +25

UNIVERSITY OF VICTORIA ROWING CLUB

M: 73 F: 33 TOTAL: 106 18/19-19/20 COMPARISON: 0

THUNDER ROWING CREW

M: 61 F: 42 TOTAL: 103 18/19-19/20 COMPARISON: +48

ALBERTA

EDMONTON ROWING CLUB

M: 202 F: 257 TOTAL: 459 18/19-19/20 COMPARISON: +8

CALGARY ROWING CLUB

M: 165 F: 220 TOTAL: 385 18/19-19/20 COMPARISON: -57

SASKATCHEWAN

REGINA ROWING CLUB

M: 51 F: 100 TOTAL: 151 18/19-19/20 COMPARISON: +29

SASKATOON ROWING CLUB

M: 44 F: 63 TOTAL: 107 18/19-19/20 COMPARISON: +12

ARGONAUT ROWING CLUB

M: 227 F: 272 TOTAL: 499 18/19-19/20 COMPARISON: +59

DON ROWING CLUB

M: 169 F: 210 TOTAL: 379 18/19-19/20 COMPARISON: +52

LEANDER BOAT CLUB

M: 108 F: 145 TOTAL: 253 18/19-19/20 COMPARISON: +12

PETERBOROUGH ROWING CLUB

M: 85 F: 146 TOTAL: 231 18/19-19/20 COMPARISON: -51

GUELPH ROWING CLUB

M: 61 F: 111 TOTAL: 172 18/19-19/20 COMPARISON: -37

HANLAN BOAT CLUB

M: 76 F: 80 TOTAL: 156 18/19-19/20 COMPARISON: -113

KINGSTON ROWING CLUB

M: 50 F: 93 TOTAL: 143 18/19-19/20 COMPARISON: -38

BARRIE ROWING CLUB

M: 47 F: 95 TOTAL: 142 18/19-19/20 COMPARISON: -31

SOUTH NIAGARA ROWING CLUB

M: 40 F: 101 TOTAL: 141 18/19-19/20 COMPARISON: -119

CAMBRIDGE ROWING CLUB

M: 51 F: 71 TOTAL: 122 18/19-19/20 COMPARISON: +17

ISLAND LAKE ROWING CLUB

M: 41 F: 67 TOTAL: 108 18/19-19/20 COMPARISON: +8

DURHAM ROWING CLUB

M: 41 F: 65 TOTAL: 106 18/19-19/20 COMPARISON: -12

UNIVERSITY OF WESTERN ONTARIO BOAT CLUB

M: 51 F: 53 TOTAL: 104 18/19-19/20 COMPARISON: +9

NEWFOUNDLAND

ST. JOHN'S ROWING CLUB

M: 36 F: 71 TOTAL: 107 18/19-19/20 COMPARISON: -8

QUEBEC

CLUB D'AVIRON DE MONTRÉAL / MONTREAL ROWING CLUB

M: 174 F: 171 TOTAL: 345 18/19-19/20 COMPARISON: -2

AVIRON LACHINE (CLUB D'AVIRON LACHINE)

M: 71 F: 59 TOTAL: 130 18/19-19/20 COMPARISON: +27

CLUB D'AVIRON DE BOUCHERVILLE

M: 66 F: 63 TOTAL: 129 18/19-19/20 COMPARISON: -3

NEW BRUNSWICK

KENNEBECASIS ROWING CLUB

M: 58 F: 83 TOTAL: 141 18/19-19/20 COMPARISON: +39

PRINCE EDWARD ISLAND

ROWING PEI

M: 30 F: 76 TOTAL: 106 18/19-19/20 COMPARISON: +46

NOVA SCOTIA

HALIFAX ROWING CLUB

M: 90 F: 183 TOTAL: 273 18/19-19/20 COMPARISON: -24

MIC MAC AMATEUR AQUATIC CLUB

M: 58 F: 92 TOTAL: 150 18/19-19/20 COMPARISON: -3

DATA SET 4 Number of Registered Participants at RCA Member Organizations with 500+ Participants from April 1, 2019 to March 31, 2020. Some individuals registered with more than one organization during this time period. Accordingly, the following organization numbers may contain duplicate participants. (Eg. If an individual rowed at Calgary Rowing Club and Edmonton Rowing Club they are counted in both club breakdowns).

ONTARIO

ST. CATHARINES ROWING CLUB

M: 331 F: 533 TOTAL: 864 18/19-19/20 COMPARISON: -4

OTTAWA ROWING CLUB

M: 213 F: 325 TOTAL: 538 18/19-19/20 COMPARISON: -114





SANCTIONED TOURS

took place between April 1st, 2019 and March 31st, 2020.

5,877 PARTICIPANTS

with RCA numbers participated in RCA sanctioned regattas (April 1st, 2019 to March 31st, 2020). The average number of regattas attended by participants with

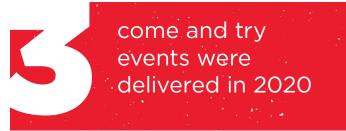
RCA numbers/year
is 3.6 and the average
number of seats/
participants at
a regatta is 1.7

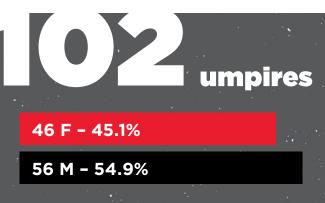
Competitor Category	Participants	Percentage (%)
U15	205	3.5
U17	1117	19
U19	1313	22.3
U21	897	15.3
U23	491	8.4
U30	513	8.7
U36	215	3.7
B: 36-42	181	3.1
C: 43-49	195	3.3
D: 50-54	199	3.4
E: 55-59	197	3.4
F: 60-64	189	3.2
G: 65-69	91	1.5
H: 70-74	49	0.8
l: 75-79	18	0.3
J: 80-84	5	0.1
K: 85-89	2	0.03
TOTAL	5,877	100.0

of competitors were over the age of 19.

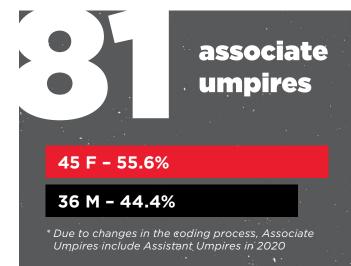
The competitor category that competed the most was

J19









6 Canadian FISA umpires were selected to FISA juries during the 2020 regatta season*:

Geeske Annelies Van Rossum (Rijniersce)

Americas Olympic Qualification Regatta, Rio de Janeiro, Brazil

Mélanie Bryce

Final Olympic Qualification Regatta, Lucerne, Switzerland AND World Rowing Cup III, Lucerne, Switzerland

Thomas Blacquiere

World Rowing Senior, U23 and Junior Championships, Bled, Slovenia

William Donegan

Olympics, Tokyo, Japan

Brian Fiori

World Rowing Masters Regatta, Linz-Ottensheim, Austria

Andrew Smith

Final Paralympic Qualification Regatta, Gavirate, Italy (Spare)

*Due to COVID-19, these regattas were cancelled or postponed and did not take place in 2020.

active coaches

241 F - 48.1%

260 M - 51.9%

2019-2020

ROWING CANADA AVIRON COMMITTEES

2020-21 BOARD OF DIRECTORS

Carol Purcer President

Thomas Hawker
Director at Large (Treasurer)

Carol Hermansen
Provincial Director

Peter McClelland Director at Large

Marisha Roman Director at Large

Doug Vandor
Athlete Director

Jennifer Walinga Director at Large

COMMITTEE ON DUES AND FEES

Pippa Hobbes (Chair), Ontario

Daphne Dumont, Atlantic Region

Debra Neufeld, British Columbia

Derek Page, British Columbia

Allison Parsons, Ontario

Richard Galway, Prairie Region

Zahoor Chughtai, Quebec

Carol Purcer (RCA President, ex-officio)

Thomas Hawker (RCA Treasurer, ex-officio)

RCA AUDIT COMMITTEE

Ian Gordon, Chair
Tom Hawker, RCA Treasurer, Director
Carol Purcer, RCA President
Peter McClelland, RCA Director
Jeff Lay, Member at Large

RCA AWARDS COMMITTEE

Lynda Dundas (Chair)
George Gage
Carolyn Taylor-Smith
Susan Wilkinson
Peter McClelland
Louise Boily

RCA HUMAN RESOURCES COMMITTEE

Carol Purcer Thomas Hawker Andrew Lamont Terry Dillon

COACH EDUCATION AND DEVELOPMENT COMMITTEE (CEDC)

Volker Nolte Howard Campbell Jill Würflinger

SAFETY AND EVENTS COMMITTEE

Mike Bagshawe, Chair Matteo Cendamo Lynda Dundas Andrew Smith Tim Henderson

UMPIRES COMMITTEE

Judy Sutcliffe, Chair Debbie Sage Donna Bliss Julie-Ann Vincent Errol Bosman Sophie Desaulniers

NOMINATING COMMITTEE

Andrew Lamont, Chair

Peter McClelland, RCA Board of Directors Representative

Susan Wilkinson,

Provincial Advisory Council Representative

Tracy Brooks, Member at Large

Carol Purcer, RCA President and Ex-Officio Member

2020 PROVINCIAL ADVISORY COUNCIL

Stacy Mitchell
President, Rowing British Columbia

Peter Walsh

President, Alberta Rowing Association

Bryan Hillis

President, Saskatchewan Rowing Association

Kelly Malcolmson

President, Manitoba Rowing Association

Chris Waddell
President, Row Ontario

Derek Covington

President, Association Québécoise d'Aviron

Kim Norri

President, Rowing New Brunswick Aviron

Katie Edwards

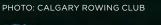
President, Row Nova Scotia

Sparrow McGowan

President, Rowing PEI

Doreen Hamlyn

President, Rowing Newfoundland



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INDEPENDENT AUDITOR'S REPORT

To the members of Canadian Amateur Rowing Association

OPINION

We have audited the financial statements of Canadian Amateur Rowing Association, which comprise the statement of financial position as at March 31, 2020, and the statements of operations, changes in net assets, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2020, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

BASIS FOR OPINION

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Victoria, Canada July 15, 2020 Grant Thornton LLP CHARTERED PROFESSIONAL ACCOUNTANTS

Grant Thornton LLP

STATEMENT OF OPERATIONS - YEAR ENDED MARCH 31, 2020

	2020	2019
REVENUE		
Sport Canada	\$ 5,065,610	\$ 4,706,500
Canadian Olympic Committee	418,942	446,245
Membership fees	482,155	502,172
Sports associations and foundations	411,307	440,833
Donations, events and fundraising	367,002	321,795
Competition and camp registrations	281,283	298,991
Sponsorships	3,000	3,000
Interest earned	27,384	14,979
	\$ 7,056,683	\$ 6,734,515

MEMBERSHIP SERVICES		
Communications, marketing and initiatives	\$ 178,200	\$ 250,884
Membership services	260,355	262,767
Governance and National operations (Schedule 1)	463,173	466,591
High performance (Schedule 2)	5,698,162	5,284,556
Domestic development (Schedule 3)	500,487	477,077
	\$ 7,100,377	\$ 6,741,875

DEFICIENCY OF REVENUE OVER EXPENSES BEFORE OTHER INCOME	(43,694)	(7,360)
OTHER INCOME		
GAIN ON SALE OF TANGIBLE CAPITAL ASSETS	65,618	1,500
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 21,924	\$ (5,860)

STATEMENT OF CHANGES IN NET ASSETS - YEAR ENDED MARCH 31, 2020

	Invested in Tangible Capital Assets	Internally Restricted	Unrestricted	TOTAL 2020	TOTAL 2019
BALANCE BEGINNING OF YEAR	\$ 286,630	\$ 206,214	\$ 682,557	\$ 1,175,401	\$ 1,181,261
Excess (deficiency) of revenue over expenses	(11,228)	_	33,152	\$ 21,924	\$ (5,860)
Net investment in tangible capital assets	(84,109)	_	84,109	-	_
Internally restricted funds	_	65,618	(65,618)	-	_
BALANCE, END OF YEAR	\$ 191,293	\$ 271,832	\$ 734,200	\$ 1,197,325	\$ 1,175,401

STATEMENT OF FINANCIAL POSITION - MARCH 31, 2020

	2020	2019
ASSETS		
CURRENT		
Cash and cash equivalents	\$ 1,008,277	\$ 838,037
Accounts receivable (Note 4)	256,113	210,707
Prepaid expenses	360,358	152,391
Goods and services tax recoverable	63,723	147,348
	1,688,471	1,348,483
LONG TERM TANGIBLE CAPITAL ASSETS (Note 5)	191,293	286,630
	\$ 1,879,764	\$ 1,635,113

LIABILITIES

CURRENT

CURRENT		
Accounts payable and accrued liabilities	\$ 345,493	\$ 184,044
Deferred revenue (Note 6)	315,827	273,558
Government remittances	21,119	2,110
	682,439	459,712

FUND BALANCES		
Invested in tangible capital assets	191,293	286,630
Internally restricted	271,832	206,214
Unrestricted	734,200	682,557
	1,197,325	1,175,401
	¢ 1,879,764	¢ 1675117

CONTINGENT LIABILITY (Note 8)
TRUST FUNDS (Note 7)

ON BEHALF OF THE BOARD

Carol S. Rucu Director

Director

STATEMENT OF CASH FLOWS - YEAR ENDED MARCH 31, 2020

INCREASE (DECREASE) IN CASH	2020	2019
OPERATING		
Excess (deficiency) of revenue over expenses	\$ 21,924	\$ (5,860)
Items not affecting cash:		
Amortization	76,845	86,441
Gain on sale of tangible capital assets	(65,618)	(1,500)
	\$ 33,151	\$ 79,081
Change in non-cash working capital items		
Accounts receivable	(45,406)	(108,524)
Prepaid expenses	(207,967)	76,529
Goods and services tax	83,625	21,766
Accounts payable and accrued liabilities	161,449	(415,144)
Deferred revenue	42,269	50,661
Government remittances payable	19,009	(128)
	86,130	(295,759)

INVESTING		
Purchase of tangible capital assets	(39,814)	(23,657)
Proceeds on disposal of tangible capital assets	123,924	1,500
	84,110	(22,157)
Increase (decrease) in cash	170,240	(317,916)
CASH		
Beginning of year	838,037	1,155,953
End of year	1,008,277	838,037



NOTES TO FINANCIAL STATEMENTS - YEAR ENDED MARCH 31, 2020

1. PURPOSE OF THE ASSOCIATION

Rowing Canada Aviron is the operating name of the Canadian Amateur Rowing Association - Association Canadienne d'Aviron Amateur (the "Association") which is a not-for-profit organization incorporated under the Canada Not-for-profit Corporations Act. As a not-for-profit organization, the Association is exempt from the payment of income tax.

As a Registered Amateur Athletic Association it is authorized to issue receipts for tax purposes for the donations it receives.

The Association's principal activity is the development of the sport of rowing in Canada and it is recognized by the Government of Canada and the Canadian Olympic Committee as the national governing body for the sport of rowing.

2. CHANGE IN ACCOUNTING POLICIES

On April 1, 2019, the Association adopted new accounting standard Section 4433 Tangible capital assets held by not-for-profit organizations. The most significant requirements include:

Tangible capital assets must be separated into their component parts, when practicable, and when estimates can be made of the lives of the separate components;

Tangible capital assets and intangible assets are written down to fair value or replacement cost to reflect partial impairments when conditions indicate that the assets no longer contribute to an organization's ability to provide goods and services, or that the value of future economic benefits or service potential associated with the tangible capital assets are less than their net carrying amounts; and

Additional disclosures when an impairment has occurred.

The adoption of the new accounting standards was applied prospectively. The adoption of this standard did not have any impact on the financial statements at March 31, 2020.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PRESENTATION:

The financial statements were prepared in accordance with Canadian accounting standards for not- for-profit organizations ("ASNPO"). As a result these financial statements are in accordance with Canadian generally accepted accounting principles ("Canadian GAAP").

REVENUE RECOGNITION:

The Association follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Donation revenue is accounted for when received. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Pledges from donors are recorded when payment is received by the Association or the transfer of property is completed. Donations received for the acquisition of property or to support future operations are recorded as deferred amounts.

Membership fees are recognized as revenue in the period of membership eligibility.

INTERNALLY RESTRICTED NET ASSETS:

Net assets that are internally restricted have been designated by the Association for specific uses. Internally restricted resources can be made available for other purposes.

CASH AND CASH EQUIVALENTS:

Cash and cash equivalents consist of cash on hand and balances with banks.

TANGIBLE CAPITAL ASSETS:

Purchased assets are stated at cost less accumulated amortization. Contributed assets are recorded at fair value at the date of contribution. Tangible capital assets are amortized over their estimated useful lives on a straight-line basis at the following rates:.

Adaptive equipment	3-5 years
Domestic equipment	3-5 years
Event registration system	3 years
Facility improvements	10 years
Motorboats and accessories	5 years
Office software and hardware	3 years
Rowing equipment	3-5 years
Trailers	10 years
Vehicles	5 years
Mechanical equipment	3-5 years

FINANCIAL INSTRUMENTS:

The Association's financial instruments consist of cash and cash equivalents, accounts receivable and accounts payable and accrued charges. Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expressed when incurred.

MEASUREMENT UNCERTAINTY:

The preparation of financial statements in conformity with Canadian accounting standards for not- for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosures of contingent assets and liabilities as at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates. The Association's material estimates include the collectability of accounts receivable, deferral of revenue, accrual of accounts payable, and the useful life of tangible capital assets.

CONTRIBUTED MATERIALS AND SERVICES:

Donated tangible capital assets and rent is recorded at fair value when received if fair value can be reasonably determined.

The Association is dependent on the voluntary service of many members and other. Since these services are not normally purchased by the Association, and because of the difficulty of determining their fair value, donated services are not recognized in these financial statements.

4. ACCOUNTS RECEIVABLE

	2020	2019
Accounts receivable	\$ 257,873	\$ 218,827
Allowance for doubtful accounts	(1,760)	(8,120)
	\$ 256,113	\$ 210,707

5. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated amortization	2020	Net Book value	201	9 Net Book value
Adaptive equipment	\$ 118,123	\$ 103,666	\$	14,457	\$	3,829
Domestic equipment	-	-		-		43,465
Event registration system	72,859	46,552		26,307		44,531
Facility improvements	75,122	27,548		47,574		53,963
Mechanical equipment	263,363	229,117		34,246		48,615
Motorboats and accessories	131,213	115,529		15,684		10,729
Office software and hardware	233,895	222,977		10,918		12,633
Rowing equipment	221,015	221,015		-		2,690
Trailers	63,441	46,832		16,609		33,077
Vehicles	70,529	45,031		25,498		33,098
	\$ 1,249,560	\$ 1,058,267	\$	191,293	\$	286,630

6. DEFERRED REVENUE

	2020	2019
Deferred membership fees	\$ 24,360	\$ 19,850
Deferred contributions	291,467	253,708
	\$ 315,827	\$ 273,558

- Deferred membership fees represent membership fees received in 2020 for fiscal 2021.
- Deferred contributions represent amounts received in 2020 relating to future bursaries and other externally restricted grants.

7. TRUST FUNDS

• Not included in the financial statements are the following funds which the Association administers and invests in the Bank of Montreal Dividend Fund. Amounts are disclosed at cost, with corresponding fair market values.

	Hanlan - Keller	Hanlan - Keller Pearce - Guest		Seagram Zasada	
2020					
Cost	\$ 6,000	\$ 16,131	\$ 11,323	\$ 27,499	\$ 60,953
Market Value	8,526	21,764	16,236	36,037	82,563
2019					
Cost	\$ 5,874	\$ 15,811	\$ 11,084	\$ 26,968	\$ 59,737
Market Value	9,324	23,802	17,756	39,411	90,293

8. CONTINGENT LIABILITY

• Contributions from Sport Canada are subject to periodic audit by Sport Canada. Contributions are refundable to Sport Canada to the extent that any expense has not complied with the agreed terms and condition. Sport Canada may conduct audits up to 5 years after the end of a reporting period. The last Sport Canada audit conducted was prior to the period ended March 31, 2013.

9. INTERNALLY RESTRICTED NET ASSETS

	2020	2019
Umpire's Reserve	\$ 6,214	\$ 6,214
Sustainable Organization Reserve	265,618	200,000
	\$ 271,832	\$ 206,214

- The Umpire's Reserve Fund relates to amounts raised by the 2001 World Masters Rowing Regatta Organizing Committee to be used for the education and development of umpires within Canada.
- The Sustainable Organization Reserve Fund provides a source of funds for future financial needs.

10. FINANCIAL INSTRUMENTS

The Association is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Association's risk exposure and concentration as of March 31, 2020.

(A) CREDIT RISK

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Association is exposed to credit risk from members. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information. The Association has a significant number of members which minimizes concentration of credit risk. The credit risk regarding cash and term deposits is considered to be negligible because they are held by a reputable financial institution with an investment grade external credit rating.

(B) LIQUIDITY RISK

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Association is exposed to this risk mainly in respect of its receipt of funds from its funders, members and other related sources, and accounts payable and accrued charges.

(C) MARKET RISK

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Association is mainly exposed to [currency risk.

Unless otherwise noted, it is management's opinion that the Association is not exposed to significant interest rate risk or other price risks arising from these financial instruments.

(I) CURRENCY RISK

Currency risk is the risk to the Association's excess of revenue over expenses that arise from fluctuations of foreign exchange rates and the degree of volatility of these rates. The Association is exposed to foreign currency exchange risk on accounts payable held in foreign denominations. The Association does not use derivative instruments to reduce its exposure to foreign currency risk.

11. NSF ENHANCEMENT CONTRIBUTION AGREEMENT

During the prior year, the Association entered into a contribution agreement with the Canadian Olympic Committee to assist in building its fundraising capacity. The Canadian Olympic Committee has agreed to reimburse the Association for eligible expenditures to a maximum of \$140,000. For the year ended March 31, 2020 the Association has included \$44,505 (2019: \$96,245) of eligible expenditures in communications, marketing and initiatives expenses and \$43,942 (2019: \$96,245) in Canadian Olympic Committee revenue.

12. IMPACTS OF COVID-19

Since December 31, 2019, the spread of COVID-19 has severely impacted many local economies around the globe. In many countries, including Canada, businesses were forced to cease or limit operations for long periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Global stock markets have also experienced great volatility and a significant weakening. Governments and central banks have responded with monetary and fiscal interventions to stabilize economic conditions.

In response to the spread of COVID-19, Sport Canada has amended the term of the existing funding agreements for fiscal 2020 to extend the period for which eligible expenses may qualify for funding to September 2020. This has resulted in an increase of deferred revenue related to Sport Canada funding at March 31, 2020 of \$31,400. In addition, travel restrictions imposed by the pandemic have resulted in cancelled trips and lost travel deposits to date.

The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of operations of the Association for future periods.

SCHEDULE OF GOVERNANCE AND NATIONAL OPERATIONS

(Schedule 1)	2020	2019
National office operations	\$ 77,171	\$ 81,267
National office - salaries and benefits	284,235	283,064
Governance	90,540	98,867
International relations and domestic associations	11,227	3,393
	\$ 463,173	\$ 466,591

SCHEDULE OF HIGH PERFORMANCE

(Schedule 2)	2020	2019
Salaries and benefits	\$ 1,736,183	\$ 1,746,678
Amortization	38,785	46,806
Coaches travel and related expenses	44,887	43,926
Events and camps	2,347,146	2,179,181
Equipment	463,240	231,261
National training centres	200,379	183,177
RCA athlete support	92,145	122,900
Sport science and medical	366,181	386,034
Para rowing	409,216	344,593
	\$ 5,698,162	\$ 5,284,556

SCHEDULE OF DOMESTIC DEVELOPMENT

(Schedule 3)	2020	2019
Coach education and development	\$ 120,666	\$ 143,005
Para rowing	7,892	17,476
RCA regattas and events	82,896	134,503
Sport development	233,169	142,208
Umpires committee	46,844	33,491
Safety and events committee	9,020	6,394
	\$ 500,487	\$ 477,077

RCA believes that everyone in rowing has the right to enjoy the sport at all levels of participation. Athletes, coaches, officials, umpires and volunteers have the right to participate in a safe and inclusive training and competitive environment that is free of abuse, harassment or discrimination – collectively referred to as maltreatment.

RCA believes the welfare of everyone involved in the sport is a foremost consideration and in particular the protection of children/athletes in the sport is the responsibility of each individual and member in the rowing community.

RCA recognizes that this is an evolving area of focus for all sports in Canada. Our safe sport program will continue to focus on education, prevention and response, all of which will be supported by strong governance, policies and procedures.

Our goal is to ensure that all members and registered participants of Rowing Canada Aviron have the resources required to access a fun, healthy, inclusive and safe environment.

SPORT T

It's appalling.
The racism. The inequality. The violence. The injustice.

We stop, we listen and we learn.

We learn how to be better.

We need to be better.

We own our failures.

Words are not enough.

RCA IS COMMITTED TO MORE THAN JUST A STATEMENT.

SPONSORS

Thank you to our incredible community of supporters. Your support and generosity in 2020 has contributed to RCA achieving our vision of Canada being a leading rowing nation.



































PROVINCIAL ROWING ASSOCIATIONS























