Our purpose is to
INSPIRE GROWTH and EXCELLENCE in Canada through the sport of rowing.
It is with pleasure that I prepare the Rowing Canada Annual Report. This is my first report since my election in September 2017 and will include the perspectives that I have been involved with as President of this great organization.

The Annual meeting revealed great change in the composition of the RCA Board. Mike Walker, President, stepped down at the end of his term. Thank you to Mike for his service to the RCA organization as a key player in ushering in the new governance structure mandated by the 2008 Canada Non-Profit Corporations Act. His involvement with national committees and his term as Director of Domestic Development and then as President Elect, prepared him well for his role as President. Significant changes occurred under Mike’s leadership and we thank him for his work. Also, Andrew Fitzgerald has stepped down as Director at Large. We thank Andy for his many contributions as a Board member and his continued support of the organization. Jon Beare, Athlete’s Director, came to the end of his tenure with the Board this fall. He truly developed an important link between the National Team Athletes and the Board table and his work provides a significant basis moving forward. As well, I would also like to thank Roger Jackson for filling the role of Director at Large on an interim basis after the passing of our long-time Board member, Brian Lamb. Roger provided some important insights in our discussions during his brief term and we thank him for his commitment. Moving forward, welcome to Marsha Roman and Jennifer Welsh as the new Directors at Large and to Peter McClelland as the Athlete’s Director. After only a few meetings it is exciting to see the insights our new members bring to the table. Most recently, Carol Hermansen was selected by the Provincial Advisory Committee as their representative on the Board table. Carol brings a wealth of experience at the provincial level and her contributions will be most welcomed.

The National Rowing Championships at Burnaby Lake, BC were well attended this year. It is important that we continue to support and grow the talent of our athletes through rigorous programming with trained and certified coaches. It is exciting to watch young athletes evolve into focused and determined crews aiming to be National medalists. Thank you to the volunteers who braved the weather to create an excellent environment for the athletes.

At the World Championships in Sarasota, we saw our Women’s Eight take silver in an exciting finish. Congratulations to Kristen Baulder, Susanne Grainger, Nicola Hare, Hillary Janssens, Jennifer Martin, Lisa Roman, Christine Roper, Rebecca Zimmerman, and Kristen Kitt for their tenacity and spirit in a very competitive event.

At the International level, I attended the 2017 FISA Congress meeting which coincides with the World Championships each year. I recognized very quickly that Canada has an important role on the international front that has been established by the integrity of those before me and the work of Canadians on FISA Commissions. Our most recent appointment of Julian Bahin to the FISA Athlete’s Commission continues this influence. At the Congress, the final steps were taken to create gender equality in international rowing, a significant achievement. Canada continues to be proud of the work of Tricia Smith as she continues, uninterested into her second term, as Vice President of FISA and continues in her role as President of the Canadian Olympic Committee (COC) and member of the International Olympic Committee (IOC). At the FISA Nations Conference in December, there were a number of insightful international presentations on growing rowing at all levels of engagement. The presentations as well as the discussions that followed have been very helpful in training plans for moving rowing forward in Canada.

As I come to a close, I would like to thank our CEO, Terry Dillon for his vision and leadership as we align staff skills and talents with the pathway for success at Rowing Canada Aviron. I would also like to thank the hard working staff at RCA for their dedication to our sport and our success on many fronts. I am honoured to serve as President of RCA and look forward to continuing to work closely with our Member Clubs and Associations, and beside our many Volunteers across our country that create an environment where participants at all levels of the sport, can flourish.

Respectfully submitted,
Carol Power, RCA President
I am pleased to provide my fourth and final President’s Report covering the end of my four-year term, which wound down at the 2017 Annual Meeting in September.

We started the year with a bang with RCA hosting the world, combining our Annual Conference with the FISA World Coaches Conference in Vancouver. In Vancouver we were also very pleased to have a moving Canadian Rowing Hall of Fame induction ceremony at the Vancouver Rowing Club to honour Marie McBean, Kathleen Hedde and Frank Read, whose selection had been announced in 2016 as part of the inaugural DRHF class.

At the conference the RCA Board of Directors had the opportunity to meet with the FISA Executive Committee to discuss a number of matters, including international event hosting and the main topic of interest, the 2020 Olympic Program. As I have reported to the membership over the past three years, the main concern up to the FISA Extraordinary Congress in 2017 was how FISA would support the IOC’s Agenda 2020, particularly as it related to universality and equality of participation between men and women. Toward the end of 2016 Canada had developed a proposal with Australia, Denmark and Switzerland. However, during the joint FISA/RCABFISA Executive meeting in Vancouver, your Board was convinced of the merit of the FISA Council proposal and we withdrew our support to the alternative proposal at the Extraordinary Congress in February, encouraging the Council proposal which passed the Congress, and was subsequently approved by the IOC Executive Committee.

The Board’s activities included meeting twice in person over the course of the nine remaining months of my term, in January and May, and by teleconference another three times during this period. Board Minutes can be found on the RCA website in both official languages – do not hesitate to contact me if you have questions on any of the Board meetings I have chaired.

The Board continued to support a number of areas of strategic focus. On a vision for a world class training environment for our national teams, the Board decided to undertake a more detailed review of all possible sites that would meet key criteria, including a year round access to water. With the success of the 2016 National Rowing Championships/Canada Cup, the Board’s focus shifted to determining the future of the Canadian Masters Championships. In the area of membership development, the Board supported the recommendations approved by the membership at the Semi-Annual Meeting in January 2017, which will have a significant positive impact on providing a more equitable fee structure for participants, and remove barriers for participation in a wide variety of events. We continued to progress on building our fundraising strategy, establishing a Fundraising Cabinet and with progress made in determining the strategy and methods for a Campaign. And Canadians continue to exercise influence in Rowing both domestically and internationally, with the most notable being RCA’s nomination and the re-election of Tricks Smith as Vice-President of FISA.

I also want to highlight some of the other policies and activities approved and overseen by the Board during the fiscal year. We began implementing the recommendations from the external review of RCA’s High Performance Program, starting with the hiring of Ian Brimball as our new HP Director. Ian brings a wealth of knowledge and experience in HP sport. It is also wonderful to see us being able to hire someone as talented as Ian from within the Canadian Rowing family, dispelling the myth that we can only succeed with imported leadership. We continued rigorous oversight of the budget and finances of the association, with regular updates to the Board by the CEO and Treasurer, and approval of the annual budget and financial statements. You will see the audited statements later in the Annual Report. We also continued to review RCA’s corporate and administrative structure in conjunction with the CEO. As we have seen, our new CEO is having a tremendously positive impact on the way RCA is aligned with HP and Development needs.

There were a number of changes to the Board through 2017.

“Extremely sad to lose Brian Lamb upon his death in January 2017 after a long illness. He was a long time Board member, our first Treasurer under the new governance structure, and a Vice-President Finance and Administration under our old structure. Brian’s contributions to the Canadian rowing community through his work on the RCA Board and his volunteerism will have a lasting impact. Brian’s advice, mentorship and, most of all, friendship throughout my term has meant the world to me. He is still missed by us all.”
“Serving as an executive officer of RCA has been a rewarding experience giving me a privileged opportunity to contribute to the sport I love for over 40 years.”

The Board appointed Roger Jackson in the Spring of 2017 under the terms of Bylaw 9.3 as a Director to provide the Board with added depth of expertise to support our goals of a world class training environment and in the area of fundraising. Roger’s presentation enriched the Board and I thank him for offering to take on that role.

Two Board Members chose not to seek another term, Jon Bear had been the Athlete Director for the past few years and is stepping to allow renewal in the position. Throughout his two terms (x) he has proven to be highly effective, both as an advocate for athletes’ interests, but also as a Board Member overall, bringing a great depth of understanding of the governance and business of the association. Thank you Jon for your tremendous contribution to RCA. Andy Fitzgerald joined the Board two years ago and quickly proved to be a highly effective Board Member as well, bringing a wealth of experience on not for profit boards, provincial rowing associations, and from his professional life, a keen lawyer’s-eye view on issues. Andy has chosen not to run again because of time pressures, and we regret very much that you cannot continue but we want to thank you for your rich contributions to the Board.

I would also like to congratulate our new President, Carol Purser and the new Board members elected at the September Annual Meeting. Over many years of participating in the Nominating process I have never seen such a strong field of candidates for the President and Director positions. Frankly, I was overwhelmed with the quality of the field. This is a tribute to the strength of the organization and in particular, to the quality of work the Board has done in recent years to make it an institution that can attract such high quality people.

We were very excited to have Terry Dillon start work as our new CEO in February. Terry comes to RCA with a passion for the development and advancement of rowing in Canada as both a former athlete and sport leader. His proven experience in management, education and sport will support the achievement of our strategic goals and benefit both RCA and Canadian rowing moving forward. We’re thrilled to welcome Terry to Rowing Canada.

At the same time, we said goodbye to Donna Atkinson in February. Her contributions to RCA and sport in Canada run deep and will leave a lasting imprint. She had worked tirelessly for over seven years and Donna worked tirelessly to keep the association on an even keel through many significant changes that have made RCA a stronger organization. She was an incredible source of support to me, the Board, Volunteers, and Staff, providing fearless, but tactful and sound advice and guidance.

I chose to not seek a second term after nearly six years as Vice-President, President-Elect, and finally as President. January 2014. Serving as an executive officer of RCA has been a rewarding experience giving me a privileged opportunity to contribute to the sport I love for over 40 years. However, the President’s role demands a great deal of time – I often joked it was my second, unpaid full-time job, and with continually increasing responsibilities in my professional “day job” role, I found it difficult to maintain a balance that would allow me to address both roles, along with other aspects of my life, with the energy I feel they sit deserve.

When I look back on the reasons I had to seek the President’s role five years ago, I am satisfied that I have accomplished my aims. The President’s main role is as Chair of the Board of Directors, and through the Board, responsible for the effective stewardship and governance of the organization. I took over the role just as we began to implement the bulk of the governance changes approved by the membership in 2013. I am very satisfied that we are on the right course with our governance and that the changes have been successfully implemented. The other key area of responsibility has been sound stewardship of the association. Here again, I am very proud of what we have achieved over the past few years. RCA is one of the more effective administered NSFs, but what does that mean? I believe an effectively run organization sets the stage for greater participation across the country, and allows us to put in place the building blocks for a successful national team. Your Board and I have done our best to bring “high performance governance” to RCA to support all participants’ goals and activities.

But I’m most proud of our athletes, coaches and volunteers. No matter what the result of their racing, success or disappointment, our Canadian Rowing community leaves me with confidence that we are doing something right – we have been developing some amazing athletes and volunteers who, through their experience in sport, become amazing citizens.

Finally, a few brief words of thanks.

1. In giving the President’s Award to Donna Atkinson and Brian Lamb at the Awards Banquet in January last year it is difficult to credit this contribution to the organization. I cannot emphasize enough what their contributions have meant for RCA and what their support and friendship meant for me as President.

2. My Board of Directors colleagues have been another key source of strength. Being a Director of RCA is not an easy role, as you have to balance competing demands for the time and resources of the organization and try to avoid some wisdom and influence while working toward a consensus. I’ve been lucky to work with some outstanding Board members over the past six years and in seeing the slate that was elected September, confident that the association is in very good hands for the coming years.

3. The RCA Staff, many have come and gone over the past six years so I will not name them all except to express appreciation for all the support they gave me, whether from the office or on site at the many events I’ve attended. One person merits special mention, however, Sid Murdoch has served all that time as our Corporate Secretary, and as such has been a stalwart source of support to me as Chair of the Board. Sid never failed to politely remind me of a deadline I had to respect, put together hefty Board agendas, prepared minutes, organized Board and Membership meetings and kept the Board oarful administratively. So thank you Sid for everything.

4. Volunteers, those who organize and officiate at national events and regattas, and those who do the grunt work in our committees, and with the prorogues, clubs and associations. You are the lifeblood that drives Canadian Rowing and I’ve enjoyed every minute I’ve been able to spend with you.

5. Finally, thank you to my wife Lilian! She has patiently supported my involvement, many absences, and countless hours huddled in the den doing the work of the association.

As I told the Board, I am cutting back on my activities, not cutting out altogether and I hope to be around in the coming years in one role or another. But in the meantime, I want to thank the membership for entrusting me with this important appointment. It has been an honour to serve as your President.

Michael Walker
Outgoing RCA President
I would like to start by thanking my predecessor Donna Atkinson for her service on behalf of RCA. I know that Donna was a valued colleague and a dear friend to many in the rowing community. I cannot say enough about the support and advice Donna has given me over the last 12 months as I found my feet in my new role.

Starting with my initial experience at the National Conference last January, I was warmly welcomed by the RCA Board, staff and the rowing community. I frequently get asked if this is the role I expected and I am not sure what I expected but the most exciting and humbling aspect of the role is the wealth of opportunity we have ahead of us. It is especially satisfying to know that, as I write this, we are also preparing to share a set of well-defined strategic priorities that will form the basis of our work for the next 2-3 years. I felt privileged to witness several exceptional events this year. One of the stand out moments was welcoming the Provincial Teams into the Opening Ceremonies of the Canada Games in Winnipeg. It was especially gratifying to see the youth of our sport compete in the most amazing setting in Rabbit Lake, Kenora. What an exceptional job done by the community and volunteers of Kenora hosting an event that will leave such a long lasting legacy.

It was great to be at the World Championships in Sarasota to watch our senior team represent Canada at a World stage. Everyone of the team, including the coaches and support staff, has reason to be proud of the performances that week. It was special to watch the Women’s eight take the silver medal in a brilliantly rowed race. It has been a good year for Canadian crews on the World stage with the U23 Women’s eight joining our U23 Men’s single Trevor Jones on the top of rostrum in Poznan to add to the well-earned U19 W2X bronze medal in Trakai.

There were great performances at the National Rowing Championships in Burnaby with hard fought races in all the boat classes. There were no easy medals this year. It was good to see the Canada Cup has really come into its own as an event. It gives a unique opportunity for our up and coming rowers to learn up with our more experienced athletes as they race for their home provinces in the bigger boat categories. That same weekend, RCA celebrated the 25th anniversary of the extraordinary success at the Barcelona Olympic Regatta in 1992. This was one of two classes included into the RCA Hall of Fame for 2017. We continue to get better at recognizing and celebrating the best of our community through the consolidation of our alumni engagement strategy. We have welcomed some new faces to the RCA team this year. Our new High Performance Director, Ian Brimwell has overseen a restructuring of our high performance programs. This has brought a new High Performance Manager in Matt Draper as well as two new head coaches in Dave Thompson for the women’s program, and more recently, Dick Toops for the men’s program. The new role of Director of Athletes and Coach Pathway was filled by Adam Parfitt. Adam has been working to roll out the new NextGen Hub Strategy that replaces and builds on the successes of the Row to Podium program. As many of you will know this involves the setting up of five NextGen Hubs in clubs and universities across the country. We piloted a NextGen coach mentor program led by Al Morrow. I am excited that we also created a new lead role for Paris Rowing development and we are pleased to welcome Kayla Comans into that role.

We are also pleased to have welcomed an exceptional talent into the newly created role of Director of Partnership and Sport development. Jennifer Fitzpatrick will be responsible for enhancing the experience of our members and for growing the grass roots of our sport. She has hit the ground running picking up oversight of the implementation of the New Membership Model.

While we have made good progress, there are still some challenges ahead. We have to consolidate the work done on restructuring our high performance programs. There are important choices to be made about our longer term High Performance National Training Centre and Facilities strategy. We will be rolling out our newly crafted Strategic Priorities and we can expect consultation on several of these priorities to begin early in the New Year. I would like to thank the RCA board for their support and guidance – particularly Mike Walker as outgoing President and Carol Purser, our recently elected President. We also recognize the Nominating Committee (Andrew Lamont, Chair) for doing an outstanding job in attracting a very strong and well qualified group of new Board Members.

None of what we have achieved or want to achieve in the future is possible without the support and partnership of our membership and community, including the leaders and volunteers that work tirelessly within our Provincial Rowing Associations. I would also like to recognize the outstanding contribution of our committees, including Safety & Events (Mike Bagshaw, Chair), Awards (Lynda Dundas, Chair), Dues and Fees (Dave Calder, Chair), Umpires (Tom Slavoljevic, Chair) and the RCA House of Racing Working Group led by Bill Donnegan. Thank you to all.

We have a very passionate community that deserves and demands much of themselves and of the sport. We continue to strive as staff to work in partnership towards enhancing and growing the sport that we all enjoy and care so much about.

The staff and I look forward to continuing to work with you all for another exciting year for RCA and for rowing in Canada. 

Terry Dillon
CEO | Director General
Rowing Canada Aviron
The audited financial statements for the Canadian Amateur Rowing Association for the year ended March 31, 2017 are provided for your review and approval.

The following is a summary of the results:

1. Our profit for the year from operations is $70,296. Factors contributing to this result are as follows:
   - **RISA Conference** – The RISA conference was very successful and our net profit was $24,291 higher than expected.
   - **Royal Canadian Henley** – The net contribution from Royal Canadian Henley Regatta was $22,747 above budget.
   - **Reduced Operating Costs** – We reduced our post Rio Olympic high performance and overall operating costs as part of our reorganization process. We also had a $258,000 reduction in our Canadian Olympic Committee funding.
   - **Amortization** – Our amortization of tangible capital assets was $25,994 for fiscal 2017.

2. We incurred $330,313 expanded to Communication, Marketing and Initiate cost that was reimbursed through our National Sport Federation Enhancement Contribution Program.

3. The cash resources in 2017 increased by $434,461. This reflects the receipt of funds from our various support partners that were not outstanding at March 31, 2017, the reduction of our prepaid boat leases required in the prior year for Olympics and the deferral of the expenditure for grants receive until fiscal 2018.

The net profit for the year was $80,887 after inclusion of the gain on disposal of assets of $10,291.

The year reflects the hard work of our staff and leadership to manage the operations through the Olympic period, the post Olympic reorganization and the many changes in critical staff positions.

Respectfully submitted,

Thomas B. Haskin, Treasurer
Rowing Canada Aviron
My role as Provincial Director has enabled me to understand the developments and concerns regarding rowing across Canada. Meeting with the Presidents of our Provincial Rowing Associations regularly, creates an ongoing conversation towards progress. Sharing issues and resolutions from across our country is both enlightening and exciting. It is amazing how many hands contribute to the evolving development of our strong rowing community. Thank you to all who give of their time to support the athletes of all ages in rowing.

The Provincial Advisory Council (PAC) has continued to be a vibrant group. We have utilized our monthly conference calls and two annual meetings to work towards improving rowing opportunities across Canada. Among other issues, PAC initiated a major focus on the needs of our Masters Rowers. After reviewing data on Masters participation, a sub-committee of PAC along with RCA staff created and delivered a survey to all Masters Rowers across the country. With a very strong response, PAC had the information necessary to examine the issues and work toward solutions in creating a National strategy for Masters Rowers. Moving forward PAC will develop plans along with RCA staff, to support Masters rowing. Thank you to Brian Morin (QC), Chris Wachel (ON) and Peter Walsh (AB) for their work on this initiative.

As councils evolve, so do the players at the table and PAC is no exception. A hearty thank you to our outgoing PAC Representatives: Michael Gibbon, Rowing PE, Susan Law, Association Quebec d’Aviron, and Russell Hart, Saskatchewan Rowing Association. Their contributions to PAC stimulated deeper conversations as we moved through issues together. I have appreciated your involvement at the PAC table and your commitment to our Council.

As we move forward, Carol Hermansen has been elected as Provincial Director of PAC. Her past experience as a Provincial President and her previous work with PAC will serve her well in this new role.

In closing, it has been my pleasure to serve as the Provincial Advisory Council’s representative on the RCA Board. I have had the opportunity to build relationships across the country and meet many, many wonderful volunteers who are passionate about our sport. I know that moving forward, this Council will be very important in growing Canadian Rowing.

Carol Purves,
RCA Provincial Director
WORLD CUP AND WORLD CHAMPIONSHIPS

World Rowing Cup III
- Women’s Single (W1x): Carling Zeeman
- Women’s Four (W4-): Nicole Mare, Christine Roper, Susanne Grainger, Hilary Janssens

World Rowing Under 23 Championships
- U23 Women’s Eight: Laura Court (cox), Calleigh Filmer, Joelle Vander Hoeven, Stephanie Grauer, Karen Lafort, Sydney Payne, Medison Melloy, Antonia Frappell, Morgan Rodis
- Men’s Single (M1x): Trevor Jones

World Rowing Junior Championships
- JR Women’s Double (JW2x): Klairena Stephens, Grace Vandervalk

World Rowing Championships
- Women’s Eight: Rebecca Zimmerman, Jan Martini, Susanne Grainger, Christine Roper, Hilary Janssens, Nicole Mare, Krailin Bredin, Lisa Roman, Kristen Kit (cox)
National Champions crowned at the RCA National Championships in Burnaby BC

The 2017 RCA National Rowing Championships – Canada Cup (MPC-C12) hosted by Rowing BC wrapped up at Buntzen Lake with over 200 athletes competing from across Canada. The regatta was held from November 4th to November 12th.

The Canada Cup portion provided the opportunity for Canada’s developing rowers to compete against other provinces within larger crews that include National Team Athletes originating from their home province.

Junior Women’s Single Sculls
Anna Burnette (BC) – Gold
Lucy Black (NB) – Silver
Claire Ellison (ON) – Bronze

Under-23 Women’s Single Sculls
Calleigh Filmer (BC) – Gold
Louise Munn (ON) – Silver
Antonia Frappell (BC) – Bronze

Women’s Single Sculls
Caitlin Zeman (ON) – Gold
Calleigh Filmer (BC) – Silver
Louise Munn (ON) – Bronze

Under-23 Lightweight Women’s Single Sculls
Larissa Werbicki (SK) – Gold
Jonny Casson (ON) – Silver
Rebecca Kingston (BC) – Bronze

In addition to the National Rowing Championships and Canada Cup, RCA celebrated the 25th anniversary of the 1992 Olympic Rowing team. Medal winning athletes from the 1992 Olympic Rowing team were inducted into the Canadian Rowing Hall of Fame along with members in the coach and builder categories.

The Athlete Awards Banquet took place on Saturday, November 11th, 2017, at the Hilton Vancouver Metrotown, celebrating top performers at the National Rowing Championship.

Lightweight Women’s Single Sculls
Jill Moffatt (ON) – Gold
Larissa Werbicki (SK) – Silver
Ellen Gladow (ON) – Bronze

para Rowing 2 – Women’s Single Scull
Christine Robbins (BC) – Gold

Junior Men’s Single Sculls
Karl Hess (ON) – Gold
Tanner Wick (BC) – Silver
Tarek Bean (ON) – Bronze

RCA NRC Provincial Points Challenge Efficiency Award – Nova Scotia
RCA NRC Provincial Points Challenge Grand Champion Award – Ontario

University Rowing Championships

The Canadian University Rowing Association (CURA), alongside the University of British Columbia, hosted the Canadian University Rowing Championships (CURC) held in Burnaby November 3rd to 6th.

Eighteen universities from across the country took part in this year’s championships.

Women’s points total
Western University 111 – 1st
University of Victoria 107 – 2nd
University of British Columbia 103 – 3rd

Men’s points total
University of British Columbia 116 – 1st
University of Victoria 110 – 2nd
Western University 80 – 3rd

The Western University women’s team and the University of British Columbia (UBC) men’s team won this year’s points total, capturing the 2017 CURA banners. Western was crowned team champions for the fifth consecutive year, with UBC enjoying their second consecutive men’s crown.

Under-23 Men’s Single Sculls
Trevor Jones (ON) – Gold
Gavin Store (ON) – Silver
Lucien Brodeur (ON) – Bronze

Men’s Single Sculls
Andrew Stewart-Jones (QC) – Gold
Trevor Jones (ON) – Silver
Matthew Built (ON) – Bronze

Under-23 Lightweight Men’s Single Sculls
Patrick Keane (BC) – Gold
Aaron Lattimer (ON) – Silver
Vlad Timinsky (BC) – Bronze

Lightweight Men’s Single Sculls
Patrick Keane (BC) – Gold
Max Lattimer (BC) – Silver
Joshua King (ON) – Bronze

Para Rowing 1 – Men’s Single Scull
Loren Pearson (BC) – Gold
Paul Finkbeiner (BC) – Silver

Para Rowing 2 – Men’s Single Sculls
Jeremy Hall (AB) – Gold

Junior Women’s Pair
Emma Gribben and Denae McCulloch (BC) – Gold

Under-23 Women’s Pair
Ivy Elling Quaintance (BC), Emily Thompson (ON) – Gold
Maxime Chaplin, Jaesith Westreken (BC) – Silver
McKenna Simpson, Piper Batterby (BC) – Bronze

Women’s Pair
Kristin Beaudes, Lisa Roman (ON) – Gold
Christine Rooper (ON), Nicole Here (AB) – Silver
Olivia King, Morgan Cashen (BC) – Bronze

Junior Men’s Pair
Brendan Wall (BC), Matthew Schultz (ON) – Gold
Mitchell Rogers, Andrew Allen (ON) – Silver
Tristan Keys, Noel Bauser (NB) – Bronze

Under-23 Men’s Pair
Brendan Wall (BC), Matthew Schultz (ON) – Gold
Eric Arscott, Matthew Symmsmook (ON) – Silver
Travis Groodahl, Isaac Donaldson (BC) – Bronze

Men’s Pair
Ben De Wit (BC), Mackenzie Copp (ON) – Gold
Kai Langerfeld (BC), David DaDoot (ON) – Silver
Taylor Perry (AB), Martin Benevides (BC) – Bronze
**UMPIRES COMMITTEE REPORT**

The Rowing Canada Aviron Umpires Committee has been incredibly active during this past year to complete the many projects laid out in their 2016-2017 objectives.

The new Umpiring Education Program was begun to be implemented across the country. The instruction of the Chief Umpires on their expanded roles as well as the introduction of a new level of umpires, Level 1 Assistants, has gone extremely well. The goal with the revision of the Umpiring program was to support the development of umpires and to provide consistency and high-quality umpiring at regattas across Canada.

During the 2017 regatta season, five Canadian FISA umpires were selected as jury members and one as a spare:

- Debbie Wood – World Cup II, Poznan, Poland
- William Donogan (spare) – World Cup III, Lucerne, Switzerland
- Tom Blaquiere – U23 Championships, Plovdiv, Bulgaria
- Melanie Broyce – FISA Masters, Brdo, Slovenia
- Ken Campbell – World Championships, Sarasota, Florida
- Derek Mengers – FISA Coastal Event, Thonon les Bains, France

We were also fortunate to be able to have three of our FISA umpires and one of our National Umpires act in the role of a National Technical Official (NTO) at the World Championships in Florida. This was a tremendous opportunity for their development and a potential opportunity for other umpires in the future.

There was an extensive review of the selection process of the jury members for the National Regattas, which resulted in some major changes that the committee feels will benefit all umpires across the country and raise the standard of all umpires along our Umpire Pathway.

There has also been considerable work done in finalizing the RCA Umpiring Licensing Policy. This will assist in providing clear direction to umpires on how to obtain and maintain an umpiring license.

“RCA Umpires continue to provide a tremendous service to the Canadian rowing community and our committed to providing meaningful and safe opportunities for athletes of all levels to compete in a variety of regatta types and achieve to their highest levels.”

Thomas Blaquiere
Chair, Umpires Committee
“We are indebted to Tom Blaquiere, Chair of the Umpire Committee, for stepping in to carry out the review of the Canada Summer Games when no SEC member was able to conduct the review.”

SAFETY & EVENTS COMMITTEE REPORT

The Safety and Events Committee (SEC) is composed of five individuals selected for particular skills. This year three individuals (Sam Fisher, Carol Porter and Detlev Vanrooy) stepped down from the committee. Andrew Smith was subsequently named to the Committee, and a search process is underway to fill the remaining two positions. The SEC carries out the year-round business by email and conference calling. Our annual face-to-face meeting took place in October; this meeting is where the SEC addresses the bulk of its mandated business. For the first time in many years, this was held in conjunction with the Umpire Committee.

The SEC has carried out all the duties required by their Terms of Reference.

As event sanction is the major focus for the SEC, the committee spent considerable time at our face-to-face meeting discussing the many aspects of sanctioning.

- The online application form was discussed, and it was agreed the revised version received by the on-line application being developed by RICA.
- A number of changes to the Sanction Application had been requested. These were considered during the Committee review of the online application. During that review, the committee identified some changes, and these were communicated to the IT team dealing with the on-line application. The committee was only able to review the creation of an event via the on-line application; it was unable to review the remaining processing of the application.
- SEC was directed to create a separate Sanction Application for Indoor Events. That was done and passed in the IT team for incorporation in the on-line project.
- SEC was directed to create a separate Sanction Application for Racing Events. That work is in progress, in conjunction with an individual from the Racing community.
- For the second year in a row, the committee solicited sanction documentation from the PRAs for selected local regattas, and spent time reviewing the sanction approval of those regattas. Based on the documents that were reviewed, the SEC noted that the applications made by the PRAs continue to be handled consistently across the country. As was the case last year, the review did identify a number of areas of concern that needed addressing. Our findings and recommendations were communicated to the PRAs.
- SEC is working with the RICA Umpire Committee on the preparation of a Chief Umpire Report for use across the country. This report is a requirement of the Sanction process.

We have carried out the reviews on the National Regattas. We are indebted to Tom Blaquiere, Chair of the Umpire Committee, for stepping in to carry out the review of the Canada Summer Games where no SEC member was able to conduct the review.

We have administered the required National level of sanction approval for all National Regattas.

We carried out a full review of the Safety Guidelines document. The guidelines are still accurate with respect to the Small Vessels Regulations. A couple of minor wording changes were made to the document.

The committee decided to delay the full review of the Regatta Manual until after the revised Rules of Racing are in place. This will ensure that the Regatta Manual is properly aligned with the Rules.

A review of the Echo Lake NTC will take place before the end of the current fiscal year.

The safety "wizard" project is to be outsourced to an on-line instructional company.

The SEC participated in the Rules of Racing Working Group. In addition, the committee reviewed the proposed changes to the Rules of Racing. Feedback was provided to the Writing Group. SEC noted their opposition to the approach of "just request an exception to the Rules" where an Organizing Committee does not want to follow a particular rule.

SEC responded in a timely fashion to any requests that were made of the committee. The SEC has been able to address their assigned tasks within the challenges of the budget.

As far as the upcoming year is concerned... The SEC has tasks in mind that will be addressed during the upcoming year:

- sanction review;
- national regatta reporting;
- national regatta sanctioning;
- NTC safety reviews;
- maintenance of the rules manual; and
- maintenance of the safety guidelines.

The SEC will continue to respond to requests related to safety and sanction. It is anticipated that we shall put a great deal of energy into bringing the new members of the committee up to speed with the operations of the committee.
ROYAL CANADIAN HENLEY REGATTA
COMMISSION REPORT

The 105th Royal Canadian Henley Regatta was held from August 8th to August 12th, 2017 with 2,293 athletes competing for the Henley Gold medals. This year we had no entries in the Pairs Events. Racing for most days were moved under sunny conditions, the winds kicked up and a thunderstorm rolled through on one day but we were able to complete the Regatta in one hour behind schedule.

This year entries came from 10 countries and 110 clubs. The St Catharines Rowing Club was this year’s winner of the Henley Efficiency Trophy. Once again this year, we had several events that reached 77 entries cap. Here at Henley this year was the introduction of Live Streaming Video of the final racing events. This was provided by Title Sport Live (TSL). This was very well received by all those who could not be at the finals. Some work will need to be done to make this experience happen in the future. Planning to do this may also be a problem. The large screens were added to the thrill of the tent.

Events like the Henley could not happen without the 565 amazing volunteers and sponsors. The Regatta is very fortunate to have some of the best of both. Congratulations and job well done!

The Henley Commission would like to thank Pete Scott, the Regatta Chairman and his team of Volunteers, Ken Campbell, the Chief Umpire, and all the Officials from coast to coast. Also they would like to thank the Niagara Sports Commission (NSC) and Chippewa who have also helped to continue the Henley Tradition. Unfortunately the NSC filed for bankruptcy after the Henley was over this year. This will provide new opportunities and challenges for the Regatta as we work on the 2018 event. Another area of concern for the Regatta is the new registration system and proposed rule changes that are being discussed for next year from Rowing Canada Aviron (RCA) and Row Ontario. This could have a major effect on Henley Entries.

To our Commission members, and our partners RCA and CHRC thanks for all your support

- Bill Schroeder, Commissioner
- Tim Rigby, Nancy Winters, RCA Representatives
- Adam Barthel, Race Operations CHRC Representatives
- Kayla De Plaen, Treasurer
- Robert Taylor, Treasurer
- Carole Pile, Secretary
- Pete Scott, Regatta Chairman
- Ken Campbell, Chief Umpire

“Events like the Henley could not happen without the 565 amazing volunteers and sponsors. The Regatta is very fortunate to have some of the best of both. Congratulations and job well done!”
Committee

Lynda Dundas (Chair); Carolyn Taylor-Smith (AB); Doreen Hamlyn (NF); Susan Willenson (BC); Kelly Malcolmson (MB); George Slaight (ON); Peter McClelland (ON)

Lifetime Achievement

AWARD

Jointly awarded for:
Silvio Patumi (CSSRA)
Volker Nolte (Western University)

Kenora Rowing Club (MB)
Ottawa Rowing Club (ON) – Runner up

Club Outstanding Achievement

AWARD

Ursula Larsson – Kenora Rowing Club (MB)

Volunteer of the Year

AWARD

Marie-Sophie Desaulniers (ON)
Sam Fisher (ON) – Runner up

Umpire of the Year

AWARD

Andrea Miller – Leander Boat Club (ON)

Coach of the Year

AWARD

Athlete Awards

Senior

ATHLETE AWARD

Rebecca Zimmerman

U23

ATHLETE AWARD

Trevor Jones

U19

ATHLETE AWARD

Keanna Stephen & Grace Vandenberg

Para Rowing

ATHLETE AWARD

Andrew Todd

Tony Zasada

ATHLETE AWARD

Louise Munro

Long Service Awards

<table>
<thead>
<tr>
<th>NAME</th>
<th># YEARS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Richard Galway</td>
<td>15</td>
</tr>
<tr>
<td>Tracey Newman</td>
<td>15</td>
</tr>
<tr>
<td>Asbirt Van Schotterst</td>
<td>15</td>
</tr>
<tr>
<td>Brian Williams</td>
<td>20</td>
</tr>
<tr>
<td>Carol Hermansen</td>
<td>20</td>
</tr>
<tr>
<td>Neil Duckworth</td>
<td>20</td>
</tr>
<tr>
<td>Hamar Foster</td>
<td>25</td>
</tr>
<tr>
<td>James Kegh</td>
<td>30</td>
</tr>
<tr>
<td>Bob Schenck</td>
<td>30</td>
</tr>
<tr>
<td>Scott Anderson</td>
<td>30</td>
</tr>
<tr>
<td>Dave Wright</td>
<td>30</td>
</tr>
<tr>
<td>Joe Barnsley</td>
<td>30</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NAME</th>
<th># YEARS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Steve Dmytrasz</td>
<td>30</td>
</tr>
<tr>
<td>David Millar</td>
<td>35</td>
</tr>
<tr>
<td>Will King</td>
<td>35</td>
</tr>
<tr>
<td>Doug Hamilton</td>
<td>40</td>
</tr>
<tr>
<td>Don Hurdy</td>
<td>45</td>
</tr>
<tr>
<td>Brian Davis</td>
<td>46</td>
</tr>
<tr>
<td>Michael Murphy</td>
<td>50</td>
</tr>
<tr>
<td>Brian Thorne</td>
<td>50</td>
</tr>
<tr>
<td>Alan Roaf</td>
<td>55</td>
</tr>
<tr>
<td>St. Catharines Rowing</td>
<td>60</td>
</tr>
<tr>
<td>Alumni Association</td>
<td>60</td>
</tr>
<tr>
<td>Jim Minards</td>
<td>65</td>
</tr>
</tbody>
</table>
Board of Directors
Carol Purcer, President
Thomas Hawker, Director (Treasurer)
Ian Gordon, Director
Marisha Roman, Director

Peter McClelland, Athletic Director
Jennifer Wallinga, Director
Carol Hermanson, Provincial Director

Provincial Advisory Council (PAC)
Daphne Dumont
President, Rowing PEI
Doreen Hamlyn
President, Rowing Newfoundland
Kelly Malcolmson
President, Manitoba Rowing Assoc.
Brian Morin
President Aviron Quebec
John Oxley
President, Rowing New Brunswick Aviron

Chris Waddell
President, ROWONTARIO
Peter Walsh
President, Alberta Rowing Assoc.
Peter Webster
President, Row Nova Scotia
Susan Wilkinson
President, Rowing British Columbia
Doug Zoliniski
President, Saskatchewan Rowing Assoc.

Dues and Fees Committee
Dave Calder, Chair
Patrick Thompson
Anne Sprout
Anne Nelson
Brian Love
Donna Els
Thomas Hawker
Brian Morin

Coach Education & Development Committee (CEDC)
Volker Noite
Howard Campbell
Jill Wurflinger
Colleen Miller

Safety and Events Committee (SEC)
Mike Bagshawe, Chair
Matteo Cendamo
Carol Purcer

RCA Audit Committee
Ian Gordon, Chair
Peter McClelland
Tom Hawker
Jeffrey Lay

RCA Awards Committee
Lynda Dundas, Chair
Carolyn Taylor-Smith
George Gage
Peter McClelland
Doreen Hamlyn
Susan Wilkinson
Kelly Malcolmson

Umpires Committee (UC)
Tom Blacquiers, Chair
Judy Sutcliffe
Debbie Sage
Alain Rochon
Sandi Kirby
Donna Bliss

Nominating Committee
Andrew Lamont, Chair
Ian Gordon, Director at Large
Peter Jackson, Provincial Advisory Council Representative
Tracy Brooks, Member at Large
Michael Walker, President, an ex-officio member

RCA Human Resources Committee
Carol Purcer
Thomas Hawker
Andrew Lamont
Terry Dillan
INDEPENDENT AUDITOR’S REPORT

To the Members of Canadian Amateur Rowing Association

We have audited the accompanying financial statements of Canadian Amateur Rowing Association, which comprise the statement of financial position as at March 31, 2017 and the financial statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Canadian Amateur Rowing Association as at March 31, 2017 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Other Matter

The financial statements of Canadian Amateur Rowing Association for the year ended March 31, 2016, were audited by Hayes Stewart, Little & Co. The partners and staff of Hayes Stewart, Little & Co joined Grant Thornton LLP subsequent to October 1, 2016.
## Statement of Financial Position

March 31, 2017

<table>
<thead>
<tr>
<th>Assets</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$216,802</td>
<td>$481,422</td>
</tr>
<tr>
<td>Accounts receivable (Note 3)</td>
<td>$221,570</td>
<td>$363,664</td>
</tr>
<tr>
<td>Goods and services tax recoverable</td>
<td>$32,475</td>
<td>$144,618</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>$190,004</td>
<td>$229,210</td>
</tr>
<tr>
<td><strong>Tangible Capital Assets (Note 9)</strong></td>
<td>$1,466,050</td>
<td>$1,274,617</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$2,074,886</td>
<td>$2,003,169</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities and Net Assets</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued charges</td>
<td>$192,990</td>
<td>$368,760</td>
</tr>
<tr>
<td>Government remittances payable</td>
<td>$11,940</td>
<td>$1,730</td>
</tr>
<tr>
<td>Deferred revenue (Note 6)</td>
<td>$196,561</td>
<td>$118,604</td>
</tr>
<tr>
<td><strong>Deferred Capital Contributions (Note 7)</strong></td>
<td>$10,000</td>
<td>$9,300</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td>$192,445</td>
<td>$111,365</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Contingent Liability (Note 9)</th>
<th></th>
</tr>
</thead>
</table>

## Statement of Operations

Year Ended March 31, 2017

<table>
<thead>
<tr>
<th>Revenues</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sport Canada</td>
<td>$4,762,669</td>
<td>$4,748,042</td>
</tr>
<tr>
<td>Canadian Olympic Committee (Note 7)</td>
<td>$811,163</td>
<td>$857,082</td>
</tr>
<tr>
<td>Membership fees</td>
<td>$104,117</td>
<td>$102,021</td>
</tr>
<tr>
<td>Sport associations and foundations</td>
<td>$132,509</td>
<td>$142,850</td>
</tr>
<tr>
<td>Donations, events and fundraising</td>
<td>$32,405</td>
<td>$24,741</td>
</tr>
<tr>
<td>Competition and camp registrations</td>
<td>$335,233</td>
<td>$306,118</td>
</tr>
<tr>
<td>Sponsorship</td>
<td>$15,209</td>
<td>$20,000</td>
</tr>
<tr>
<td>Interest earned</td>
<td>$7,454</td>
<td>$6,976</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$5,442,075</td>
<td>$5,368,460</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Communiqué, marketing and initiatives (Note 2)</td>
<td>$205,271</td>
<td>$194,490</td>
</tr>
<tr>
<td>Membership services</td>
<td>$103,686</td>
<td>$108,644</td>
</tr>
<tr>
<td>Governance and National operations (Schedule 9)</td>
<td>$403,672</td>
<td>$459,691</td>
</tr>
<tr>
<td>High performance (Schedule 8)</td>
<td>$2,235,749</td>
<td>$5,850,032</td>
</tr>
<tr>
<td>Domestic &amp; Development (Schedule 3)</td>
<td>$811,205</td>
<td>$238,009</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>$6,745,773</td>
<td>$7,046,550</td>
</tr>
</tbody>
</table>

| Excess of Revenue Over Expenses from Operations | $70,858 | $1,122    |
| Gain (Loss) on disposal of Tangible Capital Assets | $10,281 | $2,781    |
| **Excess (Deficiency) of Revenue Over Expenses** | $(60,577) | $(2,679)  |

**Director**

**Accountant**
## STATEMENT OF CHANGES IN NET ASSETS

**Year Ended March 31, 2017**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NET ASSETS - BEGINNING OF YEAR</strong></td>
<td>$365,652</td>
<td>$206,014</td>
<td>$459,396</td>
<td>$1,021,284</td>
<td>$1,025,543</td>
</tr>
<tr>
<td><strong>(Deficiency) surplus of revenue over expenses</strong></td>
<td>$(106,519)</td>
<td>–</td>
<td>$187,936</td>
<td>$80,577</td>
<td>$(6,679)</td>
</tr>
<tr>
<td><strong>Net investment in tangible capital assets</strong></td>
<td>$66,123</td>
<td>–</td>
<td>$(66,123)</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td><strong>NET ASSETS - END OF YEAR</strong></td>
<td>$305,256</td>
<td>$206,014</td>
<td>$390,971</td>
<td>$1,102,141</td>
<td>$1,021,284</td>
</tr>
</tbody>
</table>

## STATEMENT OF CASH FLOWS

**Year Ended March 31, 2017**

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OPERATING ACTIVITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Excess (deficiency) of revenue over expenses</td>
<td>$80,677</td>
<td>$(6,679)</td>
</tr>
<tr>
<td>Items not affecting cash:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amortization of tangible capital assets</td>
<td>$107,701</td>
<td>$128,599</td>
</tr>
<tr>
<td>Loss on disposal of tangible capital assets</td>
<td>$119</td>
<td>$5,581</td>
</tr>
<tr>
<td>Amortization of deferred contributions</td>
<td>$(1,300)</td>
<td>$(1,300)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$187,387</td>
<td>$130,197</td>
</tr>
</tbody>
</table>

| Changes in non-cash working capital: |               |               |
| Accounts receivable            | $28,908       | $(200,403)    |
| Accounts payable and accrued charges | $4,229        | $(7,102)      |
| Deferred revenue               | $77,757       | $(2,664)      |
| Prepaid expenses               | $130,121      | $(121,754)    |
| Goods and services tax payable | $62,141       | $(48,109)     |
| Government remittances payable | $(147)        | $(251)        |
| **Total**                      | $303,187      | $(280,283)    |

| Cash flow from (used by) operating activities | $480,584      | $(250,088)    |

| **INVESTING ACTIVITIES**      |               |               |
| Purchase of tangible capital assets | $(62,013)     | $222,620      |
| Proceeds on disposal of tangible capital assets | $6,400       | $6,200        |
| Cash flow used by investing activities | $(55,613)    | $(16,426)     |

| **INCREASE (DECREASE) IN CASH FLOW** | $434,461      | $(296,612)    |
| Cash and cash equivalents - beginning of year | $461,422     | $747,934      |
| **CASH AND CASH EQUIVALENTS - END OF YEAR** | $915,883      | $(489,422)    |
NOTES TO FINANCIAL STATEMENTS

1. PURPOSE OF THE ASSOCIATION

Rowering Canada Aviron is the operating name of the Canadian Amateur Rowing Association—Association Canadienne d’Aviron Amateur (the “Association”) which is a not-for-profit organization incorporated under the Canada Not-for-profit Corporations Act. As a not-for-profit organization, the Association is exempt from the payment of income tax.

As a Registered Amateur Athletic Association it is authorized to issue receipts for tax purposes for the donations it receives.

The Association’s principal activity is the development of the sport of rowing in Canada and it is recognized by the Government of Canada and the Canadian Olympic Committee as the national governing body for the sport of rowing.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (“MNFP”). As a result these financial statements are in accordance with Canadian generally accepted accounting principles (“Canadian GAAP”).

Revenue recognition

The Association follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Donation revenue is accounted for when received. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Pledges from donors are recorded when payment is received by the Association or the transfer of property is completed. Donations received for the acquisition of property or to support future operations are recorded as deferred amounts.

Internally restricted net assets

Net assets that are internally restricted have been designated by the Association for specific uses. Internally restricted resources can be made available for other purposes.

Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and balances with banks.

Tangible capital assets

Purchased assets are stated at cost less accumulated amortization. Contributed assets are recorded at fair value at the date of contribution. Tangible capital assets are amortized over their estimated useful lives on a straight-line basis at the following rates:

<table>
<thead>
<tr>
<th>Equipment Type</th>
<th>Amortization Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adoptive equipment</td>
<td>3 - 6 years</td>
</tr>
<tr>
<td>Domestic equipment</td>
<td>3 - 6 years</td>
</tr>
<tr>
<td>Mechanical equipment</td>
<td>3 - 6 years</td>
</tr>
<tr>
<td>Rowing equipment</td>
<td>3 - 5 years</td>
</tr>
<tr>
<td>Furniture and accessories</td>
<td>5 years</td>
</tr>
<tr>
<td>Facility improvements</td>
<td>10 years</td>
</tr>
<tr>
<td>Office equipment</td>
<td>3 years</td>
</tr>
<tr>
<td>Trailers</td>
<td>10 years</td>
</tr>
<tr>
<td>Vehicles</td>
<td>3 years</td>
</tr>
</tbody>
</table>

Financial instruments

The Association’s financial instruments consist of cash and cash equivalents, accounts receivable and accounts payable and accrued charges. Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are recorded at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities as at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates. The Association’s management estimates include the collectability of accounts receivable, deferral of revenue, accrual of accounts payable, and the useful life of tangible capital assets.

Contributed materials and services

Donated tangible capital assets and rent is recorded at fair value when received if fair value can be reasonably determined.

The Association is dependent on the voluntary service of many members and others. Since these services are not normally purchased by the Association, and because of the difficulty of determining their fair value, donated services are not recognized in these financial statements.

3. FINANCIAL INSTRUMENTS

The Association is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Association’s risk exposure and concentration as of March 31, 2017.

(a) Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Association is exposed to credit risk from members. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information. The Association has a significant number of members which minimizes concentration of credit risk. The credit risk regarding cash and term deposits is considered to be negligible because they are held by a reputable financial institution with an investment grade external credit rating.

(b) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Association is exposed to this risk mainly in respect of its receipt of funds from its funders, members and other related sources, and accounts payable and accrued charges.
(c) Market risk
Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The Association is mainly exposed to currency risk.

(d) Currency risk
Currency risk is the risk to the Association’s excess of revenue over expenses that arise from fluctuations of foreign exchange rates and the degree of volatility of these rates. The Association is exposed to foreign currency exchange risk on accounts payable denominated in foreign currencies. The Association does not use derivative instruments to reduce its exposure to foreign currency risk.

Unles otherwise noted, it is management’s opinion that the Association is not exposed to significant interest rate risk or other price risks arising from these financial instruments.

4. ACCOUNTS RECEIVABLE

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts receivable</td>
<td>$255,251</td>
<td>$255,137</td>
</tr>
<tr>
<td>Allowance for doubtful accounts</td>
<td>$(3,673)</td>
<td>$(4,475)</td>
</tr>
</tbody>
</table>

5. TANGIBLE CAPITAL ASSETS

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Adaptive equipment</td>
<td>$111,173</td>
<td>$99,175</td>
<td>$17,000</td>
<td>$30,032</td>
</tr>
<tr>
<td>Domestic equipment</td>
<td>$94,818</td>
<td>$42,727</td>
<td>$51,091</td>
<td>$44,134</td>
</tr>
<tr>
<td>Rowing equipment</td>
<td>$255,037</td>
<td>$212,115</td>
<td>$42,022</td>
<td>$83,154</td>
</tr>
<tr>
<td>Motorboats and accessories</td>
<td>$127,966</td>
<td>$111,931</td>
<td>$16,035</td>
<td>$28,793</td>
</tr>
<tr>
<td>Mechanical equipment</td>
<td>$254,061</td>
<td>$199,464</td>
<td>$54,597</td>
<td>$68,518</td>
</tr>
<tr>
<td>Facility improvements</td>
<td>$62,892</td>
<td>$13,940</td>
<td>$48,952</td>
<td>$41,329</td>
</tr>
<tr>
<td>Office equipment</td>
<td>$207,410</td>
<td>$196,129</td>
<td>$5,281</td>
<td>$5,624</td>
</tr>
<tr>
<td>Trailers</td>
<td>$72,047</td>
<td>$26,812</td>
<td>$45,235</td>
<td>$49,802</td>
</tr>
<tr>
<td>Vehicles</td>
<td>$56,093</td>
<td>$52,818</td>
<td>$3,275</td>
<td>$8,220</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$1,231,857</strong></td>
<td><strong>$926,101</strong></td>
<td><strong>$305,056</strong></td>
<td><strong>$358,292</strong></td>
</tr>
</tbody>
</table>

6. DEFERRED REVENUE

Deferred revenue consists of the following amounts:

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deferred membership fees</td>
<td>$67,070</td>
<td>$49,390</td>
</tr>
<tr>
<td>Deferred contributions</td>
<td>$128,691</td>
<td>$69,414</td>
</tr>
<tr>
<td></td>
<td>$196,661</td>
<td>$118,804</td>
</tr>
</tbody>
</table>

Deferred membership fees represent membership fees received in 2017 for fiscal 2018.
Deferred contributions represent amounts received in 2017 relating to future bursaries and other externally restricted grants.

7. DEFERRED CAPITAL CONTRIBUTIONS

Contributions received for tangible capital assets are amortized to revenue on the same basis as the amortization of related tangible capital assets.

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning balance</td>
<td>$2,000</td>
<td>$3,000</td>
</tr>
<tr>
<td>Amounts amortized to revenue</td>
<td>$(1,300)</td>
<td>$(1,900)</td>
</tr>
<tr>
<td>Ending balance</td>
<td>$1,700</td>
<td>$2,100</td>
</tr>
</tbody>
</table>

8. INTERNALLY RESTRICTED NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>Umpire’s Reserve</th>
<th>Sustainable Organization Reserve</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$6,214</td>
<td>$296,000</td>
<td>$302,214</td>
</tr>
</tbody>
</table>

The Umpire’s Reserve Fund relates to amounts contributed by the 2001 World Masters Rowing Regatta Organizing Committee to be used for the education and development of umpires within Canada.

The Sustainable Organization Reserve Fund provides a source of funds in order to withstand unanticipated financial shortfalls.

9. CONTINGENT LIABILITY

Contributions from Sport Canada are subject to periodic audit by Sport Canada. Contributions are refundable to Sport Canada to the extent that any expense has not complied with the agreed terms and conditions. Audits have been conducted up to the period ended March 31, 2008 with no unresolved instances of non-compliance.
10. TRUST FUNDS

Not included in the financial statements are the following funds which the Association administers and invests in the Bank of Montreal Dividend Fund. Amounts are disclosed at cost, with corresponding fair market values.

<table>
<thead>
<tr>
<th></th>
<th>Hamilton - Keller</th>
<th>Pearce - Gigant</th>
<th>Seagram</th>
<th>Zasada</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2017</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opening balance</td>
<td>$5,689</td>
<td>$15,429</td>
<td>$10,802</td>
<td>$26,355</td>
<td>$58,265</td>
</tr>
<tr>
<td>Investment income earned</td>
<td>$88</td>
<td>$129</td>
<td>$96</td>
<td>$214</td>
<td>$527</td>
</tr>
<tr>
<td>Ending balance</td>
<td>$5,777</td>
<td>$16,558</td>
<td>$10,888</td>
<td>$26,439</td>
<td>$58,762</td>
</tr>
<tr>
<td>Market value</td>
<td>$8,312</td>
<td>$21,216</td>
<td>$15,827</td>
<td>$26,130</td>
<td>$60,485</td>
</tr>
<tr>
<td><strong>2016</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opening balance</td>
<td>$5,659</td>
<td>$14,985</td>
<td>$10,707</td>
<td>$25,496</td>
<td>$56,827</td>
</tr>
<tr>
<td>Investment income earned</td>
<td>$50</td>
<td>$128</td>
<td>$96</td>
<td>$212</td>
<td>$485</td>
</tr>
<tr>
<td>Gain on sale of assets</td>
<td>-</td>
<td>$316</td>
<td>-</td>
<td>$627</td>
<td>$943</td>
</tr>
<tr>
<td>Ending balance</td>
<td>$6,689</td>
<td>$16,429</td>
<td>$10,802</td>
<td>$26,385</td>
<td>$58,266</td>
</tr>
<tr>
<td>Market value</td>
<td>$7,377</td>
<td>$18,832</td>
<td>$14,049</td>
<td>$31,572</td>
<td>$71,330</td>
</tr>
</tbody>
</table>

11. COMMITMENTS

In March 2015, the Association entered into a lease for a training facility in London, Ontario. The lease expired March 31, 2017 and has one further year renewal option. The Association has agreed to a one year extension of the current lease to March 31, 2018. Annual payments include base rent of $75,600 plus tax and utilities.

The Association leases boats throughout the year. Leases are typically one or two years in length. Lease payments are made at the commencement of the lease year. Amounts paid for lease terms extending into the subsequent year end are included in the prepaid balance. At year end, the Association has lease prepayments of $60,700 (2016 - $128,231) to lease 25 boats that will result in lease expenses of $89,220 in fiscal 2018 and $1,480 in fiscal 2019.

12. NSF ENHANCEMENT CON Contribution Agreement

During the year, the Association entered into a contribution agreement with the Canadian Olympic Committee to assist in building its fund raising capacity and develop a Hall of Fame program. The Canadian Olympic Committee has agreed to reimburse the Association for eligible expenditures to a maximum of $360,000 to December 31, 2017. For the year ended March 31, 2017 the Association has included $100,013 (2016 - $81,243) of eligible expenditures in Communications, marketing and initiatives expenses and a reimbursement of $150,517 (2016 - $61,243) in Canadian Olympic Committee revenues.

GOVERNANCE AND NATIONAL OPERATIONS

Year Ended March 31, 2017

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>National office operations</td>
<td>$93,126</td>
<td>$81,749</td>
</tr>
<tr>
<td>National office - salaries and benefits</td>
<td>$267,821</td>
<td>$226,605</td>
</tr>
<tr>
<td>Governance</td>
<td>$103,261</td>
<td>$105,875</td>
</tr>
<tr>
<td>International relations and domestic associations</td>
<td>$10,904</td>
<td>$16,456</td>
</tr>
<tr>
<td>Total</td>
<td>$480,872</td>
<td>$438,716</td>
</tr>
</tbody>
</table>

HIGH PERFORMANCE

Year Ended March 31, 2017

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries and benefits</td>
<td>$1,029,065</td>
<td>$1,064,016</td>
</tr>
<tr>
<td>Coach travel and related expenses</td>
<td>$70,749</td>
<td>$53,069</td>
</tr>
<tr>
<td>Events and camps</td>
<td>$2,040,368</td>
<td>$2,299,111</td>
</tr>
<tr>
<td>Equipment</td>
<td>$330,657</td>
<td>$395,074</td>
</tr>
<tr>
<td>National training centres</td>
<td>$390,605</td>
<td>$395,813</td>
</tr>
<tr>
<td>ROA athlete support</td>
<td>$154,926</td>
<td>$228,792</td>
</tr>
<tr>
<td>Equipment amortization</td>
<td>$1,684</td>
<td>$83,741</td>
</tr>
<tr>
<td>Sport science and medical</td>
<td>$228,777</td>
<td>$203,359</td>
</tr>
<tr>
<td>National Para Rowing Team</td>
<td>$225,229</td>
<td>$128,521</td>
</tr>
<tr>
<td>Total</td>
<td>$5,553,769</td>
<td>$6,663,032</td>
</tr>
</tbody>
</table>

DOMESTIC DEVELOPMENT

Year Ended March 31, 2017

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Coach education and development</td>
<td>$138,123</td>
<td>$140,002</td>
</tr>
<tr>
<td>Para rowing</td>
<td>$55,716</td>
<td>$55,426</td>
</tr>
<tr>
<td>ROA regattas and events</td>
<td>$187,136</td>
<td>$120,704</td>
</tr>
<tr>
<td>Sport development</td>
<td>$214,442</td>
<td>$189,676</td>
</tr>
<tr>
<td>Umpires Committee</td>
<td>$36,866</td>
<td>$38,809</td>
</tr>
<tr>
<td>Safety and Events Committee</td>
<td>$7,978</td>
<td>$4,703</td>
</tr>
<tr>
<td>Total</td>
<td>$611,956</td>
<td>$578,309</td>
</tr>
</tbody>
</table>
THANK YOU
To our incredible community of supporters, donors and volunteers. Your generosity in 2017 helps us continue on our mission and vision of being a leading rowing nation.

Rowing Canada Aviron relies on the generosity of partners, sponsors and individual donors to provide essential support for programming for athletes, coaches and sport development through donor-funded grants, bursaries and scholarships.

The ‘RCA All for One Campaign’ raised $37,100 from donors all across the country in support of our Junior and U23 World Championship athletes.

ON BEHALF OF THE ATHLETES - THANK YOU!

THANK YOU
to RCA’s National Sponsors, Partners and Suppliers

Thank you to our Official Suppliers: Concept 2, Croker Oars and Regatta Sport

THANK YOU
to our National Rowing Championships Sponsors and Donors

PHOTO CREDITS
Merijn Soetens www.merijnsootens.com
Kevin Light Photography kevinslight.photoshelter.com